



Announcement Summary

Entity name

VENUS METALS CORPORATION LIMITED

Date of this announcement

Tuesday December 06, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VMCAD	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000	06/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VENUS METALS CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99123250582

1.3 ASX issuer code

VMC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

VMCAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

6/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mr Matthew Vernon Hogan	Mr Matthew Vernon Hogan	2,500,000
Mr Selvakumar Arunachalam	Mrs Sivagami Selvakumar	1,000,000
Mr Peter Charles Hawkins	Mr Peter Charles Hawkins	750,000
Mr Barry Fehlberg	Yafo Pty Ltd <3 Bears Super Fund No 1 A/C>	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Annual General Meeting dated 17 Oct 2022 - Annexure B <https://www.venusmetals.com.au/investors-relations/notice-of-meetings/notice-of-annual-general-meeting-proxy-form-2022/viewdocument/279>

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Director Options with an exercise price of \$0.20 each and an expiry date of 30 November 2025.



Issue details

Number of +securities

5,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMC : ORDINARY FULLY PAID	178,078,683

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMCAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	21,775,000
VMCAF : PERFORMANCE RIGHTS	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2022