

ASX ANNOUNCEMENT DECEMBER 6, 2022

Company Update on Financing Initiatives

The Board of The Market Herald Limited (ASX:TMH “**The Market Herald**” or “**Company**”) is pleased to provide an update on the financing initiatives with respect to the Gumtree Australia, Carsguide and Autotrader (“**GCA**”) acquisition announced to ASX on 26 August 2022, with Adevinta Oak Holdings B.V (“**Vendor**”).

As announced, the acquisition of GCA was partly funded via a Vendor loan (“**Loan Note**”) of approximately AUD\$60.1 million, with the issuer (i.e. the Vendor) to redeem the Loan Note in an amount of US\$27 million by 31 December 2022 unless the Company provided evidence by 30 November 2022 that the Loan Note will be repaid in full by 31 March 2023 (“**Initial Prepayment Event**”).

The Vendor has agreed to waive the Initial Prepayment Event and will instead require the repayment of the full AUD\$60.1 million amount by 31 March 2023.

Yours faithfully
Ben Donovan
Company Secretary

Investor and media enquiries
Alec Pismiris
Non-Executive Chairman
The Market Herald
alec@hotcopper.com.au

This announcement has been authorised for release by the Board of Directors.