



## Update Summary

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**Entity name**

AUSTRALASIAN METALS LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday December 01, 2022

**Reason for the update**

Correction to number of performance rights that have lapsed

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

AUSTRALASIAN METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

625744907

**1.3 ASX issuer code**

A8G

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Correction to number of performance rights that have lapsed

**1.4b Date of previous announcement(s) to this update**

1/12/2022

**1.5 Date of this announcement**

1/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

A8GAG : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,300,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

30/11/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

None

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
A8G : ORDINARY FULLY PAID	41,170,494

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
A8GAG : PERFORMANCE RIGHTS	1,300,000
A8GAC : ORDINARY FULLY PAID RESTRICTED	10,950,000
A8GAD : OPTION EXPIRING 31-JAN-2023 RESTRICTED	1,000,000
A8GAE : OPTION EXPIRING 06-MAY-2023 RESTRICTED	5,000,000
A8GAF : PERFORMANCE RIGHTS RESTRICTED	3,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.