

**ASX ANNOUNCEMENT**

**1 DECEMBER 2022**

## **SUVO EXPANDS MANAGEMENT TEAM TO LEAD CONTINUED GROWTH**

### **HIGHLIGHTS**

- Suvo appoints new Chief Operating Officer and Marketing and Logistics Manager
- Both appointments bring valuable experience to the Suvo team at a time of growth
- Pittong upgrade and optimisation on track for completion in Q1 CY23

**Suvo Strategic Minerals Limited (ASX: SUV)** (“Suvo” or “the Company”) is pleased to announce the appointment of Hanno Van Der Merwe as Chief Operating Officer and Julian Anthony as Marketing and Logistics Manager, effective immediately.

Mr van der Merwe has more than 25 years of experience in Estimating; Project Management; and Production Management, holding qualifications in Production Engineering and a Master of Business Management.

He has been involved in the delivery of a number of highly successful projects in Australia and Africa, holding senior management roles in the mining, oil and gas, renewable energy, engineering, construction, maintenance and telecommunications industries.

Mr van der Merwe was previously the Lead Estimator for the business arm of telecommunications giant Vodafone Australia and the Lead Project Estimator of ASX-listed mining services company Mineral Resources Ltd (MRL).

He has also held senior roles at BGC Contracting, Lycopodium Minerals, and Kiewit Australia.

Mr Anthony brings more than 27 years’ experience covering the full product life cycle of technical products, equipment and services to his role as Marketing and Logistics Manager.

Henk Ludik  
EXECUTIVE CHAIRMAN

Aaron Banks  
EXECUTIVE DIRECTOR

Oliver Barnes  
NON-EXECUTIVE DIRECTOR

Dr Ian Wilson  
NON-EXECUTIVE DIRECTOR

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[suvo.com.au](http://suvo.com.au)

**ASX: SUV**

Mr Anthony's key responsibilities will be managing both National, International & Asia Pacific sales, marketing and logistics.

Over the last 20 years, he has held senior positions within the mining and oil and gas sectors, in Sales & Business Development, Engineering, Operations, Maintenance and Production Management.

Mr Anthony was most recently the Sales & Business Development Manager for GMA Garnet Pty Ltd.

Mr Anthony holds a Master of Engineering Science from Queensland University of Technology, along with qualifications in Industrial Engineering & Chemical Process Technology from Singapore Polytechnic.

The appointment of Mr van der Merwe and Mr Anthony comes at a time of significant growth for Suvo, including the upgrade and optimisation of the Pittong Plant, which remains on schedule for completion Q1 2023.

As announced on 26 August 2022, an independent review confirmed the Pittong plant capacity expansion will be capable of delivering a name plate kaolin processing capacity of ~60,000 tonnes per annum under certain operating conditions.

At completion, Pittong is expected to produce ~50,000 tonnes per annum of hydrous kaolin, which represents an 83 per cent utilisation, based on the Company's proposed operating hours.

The Company also continues to progress its Silica Sands projects, with drilling now complete at Eneabba in Western Australia, (ASX announcement 17 November 2022).

**Executive Chairman Henk Ludik commented:**

*"Hanno and Julian bring valuable expertise and operational experience to the Suvo team as the Company continues to lay the foundations for future growth.*

*"Our Pittong upgrade and optimisation program remains on track to more than double production early next year and we are making further progress towards potential development of our Silica Sands asset.*

*"The Company also continues to target new markets to deliver value to shareholders, such as the emerging green cement industry and our investment in Dingo HPA, an Australian proprietary company aiming to produce high purity alumina from recycled feedstock.*

-ENDS-

Approved for release by the Board of Directors

For further information, please contact

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**Company Profile**

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV). Suvo is focused on production at, and expansion of, their 100% owned Pittong hydrous kaolin operation located 40km west of Ballarat in Victoria. Suvo's exploration focus is on near-term kaolin and high purity silica assets with 100% owned Gabbin (kaolin), Eneabba and Muchea (silica sands) projects located in Western Australia.

**Pittong Operations**

The 100% owned Pittong Operations, located in Victoria 40km west of Ballarat, is the sole wet kaolin mine and processing plant in Australia and has been in operation since 1972. Pittong comprises the Pittong, Trawalla and Lal Lal deposits located on approved Mining Licences MIN5408, MIN5365 and MIN5409 respectively.

At Pittong mining contractors deliver crude kaolin ore to stockpiles from the two currently operating mines, Pittong and Lal Lal. The plant takes its feedstock from the ROM and it is processed into four separate product forms for end users. These product forms are 10% moisture lump, high solids slurry, 1% moisture powder and 1% moisture pulverised powder. The solids slurry is used in paper and board manufacturing. The other products are used in paper, coatings, paint and specialist industries including rubber and pharmaceutical applications. Around 20–25kt per annum is supplied to various end users.

**Gabbin Kaolin Project**

The 100% owned Gabbin Kaolin Project (White Cloud) is located 215km northeast of Perth, Western Australia. The project area comprises four granted exploration licences (E70/5039, E70/5332, E70/5333, E70/5517) for 413km<sup>2</sup>, centred around the town and rail siding of Gabbin. The generally flat area is primarily cleared farming land devoid of native bushland and is currently used for broad-acre cereal cropping. A mining access agreement is in place over the current resource area with the landowner and occupier.

The main rock types at Gabbin are primarily Archaean granite, gneiss, and migmatite. These rocks are overlain and obscured by Tertiary sand and Quaternary sheetwash. The weathering profile is very deep and contains thick kaolin horizons capped by mottled clays or laterite zones. The current JORC 2012 Mineral Resources are 72.5Mt of bright white kaolinised granite with an ISO Brightness of 80.5%.

**Eneabba Silica Sands Project**

The 100% owned Eneabba Silica Sands Project is located 300km north of Perth, Western Australia. The project comprises four granted exploration licences (E70/5001, E70/5322, E70/5323, E70/5324) for 169km<sup>2</sup>. The project is located on the Eneabba Plain whose sandy cover is very flat to gently undulating. Outcrop is rare due to the accumulations of windblown and alluvial sand at surface. Below this is a thin hard silcrete or lateritic claypan which overlies deep white and yellow sands.

## Forward-Looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of SUV and certain of the plans and objectives of SUV with respect to these items.

These forward-looking statements are not historical facts but rather are based on SUV's current expectations, estimates and projections about the industry in which SUV operates and its beliefs and assumptions.

Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which SUV operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of SUV, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes. For more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings.

SUV cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of SUV only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

SUV will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.