

NGS Expands into Poland

HIGHLIGHTS

- **NGS to launch Healthy Heights® range in Poland following an Exclusive Distribution Agreement with Pharmabest.**
- **Founded in 2013, Pharmabest is a leading distributor of high-quality and evidenced based dietary supplements and medical devices.**
- **The agreement targets total sales of 135,000 units by 2025 with Pharmabest to support the brand with targeted offline and inline distribution opportunities in the region, with a focus on medical outreach.**
- **Pharmabest will distribute the Company's European manufactured products including the Healthy Heights® Grow Daily 3+ product line.**
- **NGS identified Poland as a target market due to its increasing demand for nutritional supplements for children.**

1 December 2022 - Nutritional Growth Solutions Ltd. ("the Company" or "NGS", ASX:NGS), a global nutrition company that creates scientifically formulated and clinically proven supplements to support growth development in children, is pleased to announce an Exclusive Distribution Agreement ("**Agreement**") with Pharmabest to establish the Company's presence in Poland.

Under the Agreement, Pharmabest will distribute the Company's European manufactured products, which include the Healthy Heights® Grow Daily 3+ clinically-backed children's product line.

Pharmabest is a leading distributor of high-quality and evidence based dietary supplements and medical devices.

Nutritional Growth Solutions CEO and Managing Director, Liron Fendell, commented:

"We are pleased to have entered the Distribution Agreement with Pharmabest, as Poland has long been identified as a target market for Healthy Heights®. Our Healthy Heights® range is scientifically formulated by pediatric doctors at the renowned Schneider Children's medical center to fill the nutritional gaps in children's diets to ensure they have the best possible chance to grow their maximal height, a value proposition I believe will resonate with parents in Poland given the growing need for nutritional children's products."



Under the Agreement, in order to maintain exclusivity in Poland, Pharmabest must meet the below minimum order requirements:

- 30,000 pcs of canisters in the first 12-months period of execution of the Agreement
- 45,000 pcs of canisters in the second 12-months period of execution of the Agreement
- 60,000 pcs of canisters in the third 12-months period of execution of the Agreement

The Agreement becomes effective immediately. The term of the Agreement is a three-year period and it can be extended upon mutual consent by both parties.

The Agreement can be terminated by Nutritional Growth Solutions if Pharmabest does not meet the agreed minimum quantities. Additionally, the agreement can be terminated by either party without cause with 6 months' notice.

-ENDS-

This announcement has been authorised for release by the Board of Directors of Nutritional Growth Solutions Ltd.

Enquiries

CEO & MD

Liron Fendell

liron@ngsolutions.co

About Nutritional Growth Solutions

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children's Medical Centre, Israel's largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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