



Announcement Summary

Entity name

CARNABY RESOURCES LIMITED

Date of this announcement

Friday December 02, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CNBAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,200,000	02/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARNABY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

610855064

1.3 ASX issuer code

CNB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CNBAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

2/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Watkins	COSMO HOLDINGS (WA) PTY LTD <THE WATKINS FAMILY A/C>	400,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Issued as a performance linked incentive component in the remuneration package of employees of the Company pursuant to the Company's Employee Incentive Securities Plan (EISP).

A summary of the terms of the EISP can be found in Schedule 2 of the Company's Notice of Annual General Meeting lodged with the ASX on 21 October 2022, which is available at: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585883-6A1116807?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

1,200,000 Unlisted Options:

Exercise Price \$0.95 per option;

Vesting 2 December 2023; and

Expiring 24 November 2026

Exercise price set at a 25% premium to the 10 day VWAP of the Company's closing share price prior to the finalisation of the 2022 Notice of Annual General Meeting which was submitted for ASX review on 12 October 2022.



Issue details

Number of +securities
1,200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CNB : ORDINARY FULLY PAID	144,560,894

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CNBAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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