

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Demetallica Limited

ACN/ARSN 061 595 051

**1. Details of substantial holder(1)**

Name Sandfire Resources Limited (Sandfire) and the entities listed in Annure 'A' (Sandfire Group)

ACN/ARSN (if applicable) 105 154 185

The holder ceased to be a substantial holder on 15 / 11 / 2022

The previous notice was given to the company on 26 / 05 / 2022

The previous notice was dated 26 / 05 / 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16/11/2022	Sandfire and Sandfire Group	Takeover Acceptance	1 AIC share per 1.3 DRM shares as per the takeover offer.	8,914,631 Ord Shares	8,914,631

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
None	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Sandfire	Level 2, 10 Kings Park Road, West Perth WA 6005

**Signature**

print name Matthew Fitzgerald capacity Company Secretary

sign here

date 1 / 12 / 2022

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# SANDFIRE RESOURCES LIMITED

ACN 105 154 185

## ANNEXURE 'A'

This is Annexure 'A' of 1 page referred to in Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 1 December 2022.

Matthew Fitzgerald  
Company Secretary

### Sandfire Group

Name	Address	ACN
Sandfire Resources America Inc.	10 <sup>th</sup> Floor, 595 Howe Street, Vancouver, BC, Canada V6C2T5	N/A
Sandfire BC Holdings (Australia) Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	601 379 846
Sandfire BC Holdings Inc.	666 Burrard Street, Suite 1700 Park Place, Vancouver BC V6C 2X8 Canada	N/A
Sandfire (RMP) Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	632 255 746
EMEA (BIH) Pty Ltd	Level 2, 10 Kings Park Road, West Perth WA 6005	637 944 597
Sandfire Resources (ES) S.L.	Calle Maldonado, 4 Bajo D, Madrid 28006, Spain	N/A
Triassic Resources d.o.o.	Municipality Centar, Sarajevo Canton, 1 Skenderpasina Street, Sarajevo, Bosnia and Herzegovina	N/A
Sandfire Australia Holdings Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	649 757 111
Sandfire Australia Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	649 757 102
Sandfire Resources Botswana Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	003 103 544
MOD Resources (Botswana) Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	120 820 028
MOD Resources (NZ) Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	152 630 549
Metal Capital Limited	2 New Bailey, 6 Stanley Street, Salford, Greater Manchester, United Kingdom, M3 5GS	N/A
Metal Capital Exploration Limited	2 New Bailey, 6 Stanley Street, Salford, Greater Manchester, United Kingdom, M3 5GS	N/A
Minas de Aguas Tenidas, S.A.	Carretera HU-7104, Km.12, 21330, Almonaster la Real, Spain	N/A
MOD Resources Botswana (Pty) Ltd	Deloitte House, Plot 64518, Fairgrounds Office Park, PO Box 211008, Bontleng Gabarone, Botswana	N/A
Tshukudu Metals Botswana Pty Ltd	Deloitte House, Plot 64518, Fairgrounds Office Park, PO Box 211008, Bontleng Gabarone, Botswana	N/A
Tshukudu Exploration Pty Ltd	Deloitte House, Plot 64518, Fairgrounds Office Park, PO Box 211008, Bontleng Gabarone, Botswana	N/A
Trans Kalahari Copper Namibia (Pty) Ltd	Unit 3, 2nd Floor, Ausspann Plaza, Dr Agostinho Neto Road, Ausspannplatz Windhoek, Namibia	N/A
Sandfire Spain Holdings Pty Ltd	Level 2, 10 Kings Park Road, West Perth, WA 6005	652 903 181
Sandfire Spain UK Ltd	2 New Bailey, 6 Stanley Street, Salford, Greater Manchester, United Kingdom, M3 5GS	N/A
Sandfire Spain Holdings Ltd	2 New Bailey, 6 Stanley Street, Salford, Greater Manchester, United Kingdom, M3 5GS	N/A