



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday December 02, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000	Expiry of option or other convertible security without exercise or conversion	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

30/11/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

These are MGTAK options exercisable at \$0.0451 each, they expired on 30 November 2022.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	3,791,779,562
MGTOE : OPTION EXPIRING 20-MAY-2023	363,287,404

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	101,600,000
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$0.0406	14,303,526
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$0.0453	4,000,000
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$0.0278	52,482,539
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$0.039	6,767,975
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.0183	30,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.