

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **NORWOOD SYSTEMS LIMITED**ACN/ARSN **062 959 540****1. Details of substantial holder (1)**Name **BALMAIN RESOURCES PTY LTD**ACN/ARSN (if applicable) **076 375 203**There was a change in the interests of the substantial holder on **01/12/2022**The previous notice was given to the company on **04/11/2022**The previous notice was dated **04/11/2022****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>FULLY PAID ORDINARY SHARES</b>	<b>66,546,138</b>	<b>17.53%</b>	<b>71,806,296</b>	<b>18.81%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		<b>REFER TO ANNEXURE A</b>			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>BALMAIN RESOURCES PTY LTD</b>	<b>BALMAIN RESOURCES PTY LTD</b>	<b>BALMAIN RESOURCES PTY LTD</b>	<b>SOLE DIRECTOR &amp; SHAREHOLDER</b>	<b>FULLY PAID ORDINARY SHARES 62,696,420</b>	<b>62,696,420</b>
<b>Cadex Petroleum Pty Limite</b>	<b>Cadex Petroleum Pty Limite</b>	<b>Cadex Petroleum Pty Limite</b>	<b>SOLE DIRECTOR &amp; SHAREHOLDER</b>	<b>FULLY PAID ORDINARY SHARES 3,108,309</b>	<b>3,108,309</b>

Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C>	Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C>	Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C>	SOLE DIRECTOR & SHAREHOLDER	FULLY PAID ORDINARY SHARES 3,315,000	3,315,000
Dr John Tarrant	Dr John Tarrant	Dr John Tarrant	DIRECT	FULLY PAID ORDINARY SHARES 2,686,567	2,686,567

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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-	-

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BALMAIN RESOURCES PTY LTD	81 THE COMENARRA PKWAY TURRAMURRA NSW 2074
Cadex Petroleum Pty Limite & Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> & Dr John Tarrant	81 THE COMENARRA PKWAY TURRAMURRA NSW 2074

## Signature

print name      DR JOHN TARRANT      capacity      SOLE DIRECTOR & SHAREHOLDER OF BALMAIN RESOURCES PTY LTD

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sign here            date      05/12/2022

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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## ANNEXURE A - ASIC FORM 604 CHANGE IN SUBSTANTIAL SHAREHOLDING

## Balmain Resources Pty Ltd Group

5/12/2022

## Norwood Systems Holdings

Cost		\$ Consideration paid
<b>Balmain Resources Pty Ltd</b>		
20/10/2021	12,000,000	204,000.00
3/02/2022	131,015	1,980.18
4/02/2022	150,000	2,264.95
4/02/2022	150,000	2,264.95
4/02/2022	18,985	284.78
7/02/2022	200,000	3,014.95
7/02/2022	201,631	3,039.42
1 for 7 Issue	1,835,948	27,539.22
Sub-underwriting shares	13,144,322	197,164.83
Convertible Note Conversion	32,000,000	480,000.00
21/11/2022	864,519	18,174.85
30/11/2022 Option exercise @ 2.4 cents exp 31-Dec 2023	2,000,000	48,000.00
	<u>62,696,420</u>	<u>\$ 987,728.13</u>

## Cadex Petroleum Pty Limited

20/10/2022	276,568	5,274.74
21/10/2022	51,102	980.89
31/10/2022	400,000	8,019.95
31/10/2022	225,000	4,514.95
31/10/2022	80,000	1,614.95
17/11/2022	193,000	3,874.95
17/11/2022	89,800	1,721.15
18/11/2022	20,200	424.20
18/11/2022	598,100	11,981.95
18/11/2022	120,000	2,534.95
21/11/2022	950,000	19,969.95
21/11/2022	104,539	2,210.27
	<u>3,108,309</u>	<u>\$ 63,122.90</u>

## John Patrick Tarrant

EGM shares	<u>2,686,567</u>	<u>\$ -</u>
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## Plough Lane Superannuation Pty Ltd

20/10/2022	2,400,000	41,248.80
1/11/2022	75,000	1,514.95
1/11/2022	50,000	1,009.95
2/11/2022	100,000	2,014.95
2/11/2022	96,287	1,940.69
3/11/2022	3,713	74.26
3/11/2022	150,000	3,014.95
3/11/2022	60,000	1,214.95
3/11/2022	56,287	1,140.69
4/11/2022	3,713	74.26
17/11/2022	320,000	6,099.95
	<u>3,315,000</u>	<u>\$ 59,348.40</u>
	<u>71,806,296</u>	<u>\$ 1,110,199.43</u>

## Norwood Shares on Issue

379,685,510

## Option exercise

2,000,000

381,685,510

## Balmain Group Shares

71,806,296

## Balmain Percentage of Norwood

18.81%

1.28% Movement

Previous Form 604 dated 15-Nov 2022

17.53%