

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Cannon Resources Limited
<b>ABN 32 646 149 902</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Bevan
<b>Date of last notice</b>	7 December 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Richard Bevan and Sara Bevan atf Slush Fund Superannuation Plan
<b>Date of change</b>	8 and 9 December 2022
<b>No. of securities held prior to change</b>	<b>Indirect</b> a) 250,000 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.  b) Unlisted options each exercisable at \$0.30 each (expiry on 30 June 2024) – 83,333  <b>Direct</b> 246,644 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	83,333
<b>Number disposed</b>	See below – Nature of Change
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Acquired 83,333 fully paid ordinary shares as a result of the exercise of 83,333 options at \$0.30 each.  Upon exercise of options and conversion to fully paid ordinary shares accepted fully paid ordinary shares into the off-market takeover offer made by Kedalion Nickel Pty Ltd ( <b>Kedalion</b> ) to acquire 100% of the shares in Cannon Resources Limited for \$0.45 per share ( <b>Takeover Offer</b> )
<b>No. of securities held after change</b>	<b>Indirect</b> 333,333 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.  <b>Direct</b> 246,644 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	83,333 fully paid ordinary shares, pending transfer to Kedalion as a result of the Takeover Offer becoming unconditional on 21 November 2022.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
---------------------------	--

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

---

<sup>+</sup> See chapter 19 for defined terms.