

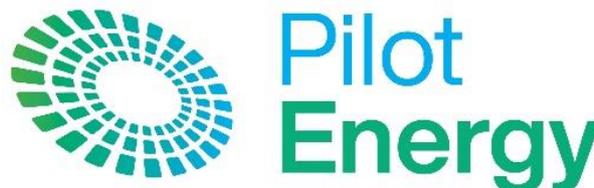
Pilot Energy Limited

ABN 86 115 229 984

Suite 301, 35 Spring Street, Bondi Junction,
NSW 2022

E: info@pilotenergy.com.au

www.pilotenergy.com.au



Announcement to ASX

(ASX: PGY)

8 December 2022

Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 8 December 2022 Pilot has issued the following securities without disclosure to investors under Part 6D.2 of the Corporation Act:

130,666,667 fully paid ordinary shares to sophisticated, professional and institutional investors pursuant to a capital raising that was announced on 30 November 2022 (**Placement**). The Shares the subject of the Placement are accompanied with free, attaching options which will be issued on a 1:2 basis subject to shareholder approval at Pilot's 2023 Annual General Meeting.

Notice under Section 708A(5)(e) of the Corporations Act.

The Company hereby gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by Tony Strasser, Managing Director on behalf of the Board of Directors of the Company.

Cate Friedlander

Cate Friedlander
Company Secretary
Pilot Energy Limited