

## Response to Greenstone Resources ASX Announcement

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Ora Banda Mining Limited's (ASX: OBM) ("Ora Banda", "Company") subsidiary Carnegie Gold Pty Ltd yesterday received a claim by Greenstone Resources Limited (ASX: **GSR**) and Riverina Resources Pty Ltd (**Riverina**) made in the Supreme Court of Western Australia. This was referred to in an ASX announcement released by GSR on 7 December 2022.

GSR and Riverina claim damages for breach of certain "nickel rights" under a Tenement Co-Operation Agreement with Carnegie Gold. Further to previous disclosure ("*Investor Presentation*", 22 February 2022), the Company has been in discussion with GSR and Riverina, and denies any failure to comply with its obligations.

By a letter dated 19 November 2021, Carnegie Gold requested that GSR and Riverina explain how any of their "nickel rights" might be affected by Carnegie Gold's activities, but has not received a response. In its 2021 Annual Report, GSR states in relation to the "Riverina Nickel Nickel-Cobalt Project" that GSR has "*no statutory obligations in relation to the project tenements and no near-term plans to explore the project for nickel*". In its 2022 Annual Report released on 29 September 2022 and AGM presentation released on 23 November 2022, GSR does not make any reference to the "Riverina Nickel Nickel-Cobalt Project".

The Company considers that the claim is without merit and will defend the claim.

The claim has no effect on the Company's development of the Riverina system (as to which see announcement of 7 December 2022 titled "*Riverina Exploration Update*").

- ENDS -

This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

For further information about Ora Banda Mining Limited and its projects please visit the Company's website at [www.orabandamining.com.au](http://www.orabandamining.com.au).

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