

Announcement Summary

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**Entity name**

OPENLEARNING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 09, 2022

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
OLLAAG	OPTION EXPIRING 09-DEC-2022 RESTRICTED	5,000,000	Expiry of option or other convertible security without exercise or conversion	09/12/2022
OLLAAH	OPTION EXPIRING 09-DEC-2022 RESTRICTED	2,793,333	Expiry of option or other convertible security without exercise or conversion	09/12/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

OPENLEARNING LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ACN

### Registration Number

635890390

### 1.3 ASX issuer code

OLL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

9/12/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

OLLAAG : OPTION EXPIRING 09-DEC-2022 RESTRICTED

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

5,000,000

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

9/12/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

OLLAAH : OPTION EXPIRING 09-DEC-2022 RESTRICTED

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

2,793,333

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

9/12/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
OLL : ORDINARY FULLY PAID	267,869,075

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
OLLAAL : PERFORMANCE RIGHTS	350,000
OLLAAG : OPTION EXPIRING 09-DEC-2022 RESTRICTED	0
OLLAAH : OPTION EXPIRING 09-DEC-2022 RESTRICTED	0
OLLAAM : OPTION EXPIRING 27-APR-2025 EX \$0.30	1,000,000
OLLAAN : OPTION EXPIRING 31-AUG-2024 EX \$0.30	250,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.