

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01

Name of entity: MinRex Resources Limited
ABN: 81 151 185 867

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Constantine Karageorge
Date of last notice	28 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect (1) + (2)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) Held by George Karageorge & Sandra Karageorge <The Geosan Family A/C> Indirect (2) Held by Geosan Pty Ltd <Geosan Super Fund A/C>
Date of change	2 December 2022
No. of securities held prior to change	Indirect (1) - George Karageorge & Sandra Karageorge <The Geosan Family A/C> (i) 10,465,799 fully paid ordinary shares (ii) 875,000 unlisted options exercisable at \$0.04 on or before 8 April 2023 Indirect (2) - Geosan Pty Ltd <Geosan Super Fund A/C> (i) 1,562,500 fully paid ordinary shares (ii) 4,000,000 Performance Rights
Class	Indirect (1) (iii) Performance Rights (iv) Unlisted \$0.10 options (v) Unlisted \$0.12 options

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Number acquired	Indirect (1) (iii) 14,000,000 Performance Rights (iv) 5,000,000 unlisted options exercisable at \$0.10 on or before 2 December 2025 (v) 5,000,000 unlisted options exercisable at \$0.12 on or before 2 December 2025
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights and Unlisted Options issued, following approval at the Annual General Meeting held on 30 November 2022 as incentive in connection with role as Director.
No. of securities held after change	Indirect (1) - George Karageorge & Sandra Karageorge <The Geosan Family A/C> (i) 10,465,799 fully paid ordinary shares (ii) 875,000 unlisted options exercisable at \$0.04 on or before 8 April 2023 (iii) 14,000,000 Performance Rights (iv) 5,000,000 unlisted options exercisable at \$0.10 on or before 2 December 2025 (v) 5,000,000 unlisted options exercisable at \$0.12 on or before 2 December 2025 Indirect (2) - Geosan Pty Ltd <Geosan Super Fund A/C> (i) 1,562,500 fully paid ordinary shares (ii) 4,000,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights and Unlisted Options issued following shareholder approval at the Annual General Meeting held on 30 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.