

Lithium Drilling Program to be Expanded at Tambourah, Pilbara Region, Western Australia

Riversgold Ltd (ASX:RGL) (**Riversgold, RGL** or the **Company**) advises that it intends to expand the currently contracted 2,500m reverse circulation (**RC**) drilling program to 5,000m in this current phase of drilling at the Tambourah Lithium Project, located in the Pilbara Region of Western Australia.

Chief Executive Officer, Julian Ford, commented:

“Now that we have validated our modelling that the lithium mineralised pegmatites contain spodumene¹, as announced last week, we intend to drill well into December and will aim to double our RC drilling to 5,000m. We aim to drill as many of the 40 mapped and interpreted pegmatites as possible before year end. The information gained from this expanded program will provide valuable targeting information for when our 2023 drilling starts.”

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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¹ Riversgold Ltd ASX news release dated 3 November 2022: Significant lithium mineralisation intersected at Tambourah