

ASX RELEASE | 11 November 2022

INVESTOR PRESENTATION - CLARIFICATION

Perth-based lithium exploration and development company Winsome Resources (ASX:WR1; “Winsome” or “the Company”) provides the following clarification in relation to references to AD-22-007 in Investor Presentations released on 2 November 2022 and 4 November 2022.

In relation to the Investor Presentation released on 2 November 2022 (“2 November Presentation”), the Company notes that the cross section of hole AD-22-007 was included, incorrectly, as a drilled hole in slides 14 and 15 of the 2 November Presentation. This was due to a diagrammatic error pursuant to which AD-22-007 was misinterpreted as a completed hole when, as at 2 November 2022, AD-22-007 was an incomplete hole. The status of AD-22-007 was then corrected in slide 14 of the Investor Presentation released on 4 November 2022 (“4 November Presentation”).

Investors should not rely on the information regarding hole AD-22-007 on slides 14 and 15 of the 2 November Presentation as a basis for any investment decisions concerning the Company as the information was incorrect, was included in error and was superseded by the 4 November Presentation (which noted on slide 14 that AD-22-007 was “to be drilled”).

As at the date of this announcement, AD-22-007 has now been drilled. The Company is currently undertaking the required logging, interpretation and data compilation processes and will release the results in accordance with its continuous disclosure obligations under the ASX Listing Rules.

The Company confirms that it is in compliance with Listing Rule 3.1.

This announcement has been authorised for release by the Board of Directors of Winsome Resources Limited.

For further information please contact

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ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has also expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m2 in Decelles and a further 259 claims totalling 149km2 at Mazerac, also located near the Quebec mining town of Val-d'Or.

The most advanced project – Cancet - provides a shallow, high grade lithium deposit and is strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomerresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd (WR1 or Winsome). Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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