

ASX Announcement

Strong Support for Relisting on ASX

- ∅ Relisting process on track with ASX trading anticipated to resume mid/late November 2022 (subject to receipt of ASX confirmation).
- ∅ Hannans' largest shareholder Neometals Ltd (ASX:NMT) has subscribed for \$782,500 in the capital raising¹ to maintain its equity interest (prior to settlement of the Greenhouse Transaction²).
- ∅ EGM proxy votes received to date strongly in favour of approving the change in scale and nature of Hannans activities to the recycling of lithium-ion batteries in Europe.
- ∅ Shareholders have only one week³ to submit applications for new shares, [please click here to access the Prospectus](#).

Hannans Ltd (ASX: HNR) (**Hannans** or the **Company**) is pleased to advise Shareholders the process to relist on ASX is on track for completion in mid/late November 2022 (subject to receipt of ASX written confirmation).

The capital raising has been well supported by existing shareholders and the general public with 383 applications received to date. These applications need to be cross-referenced to confirm the ASX requirement of a minimum 300 non-affiliated applications has been met. The maximum funds sought to be raised pursuant to the Prospectus⁴ (\$2.0 million) has been exceeded, with applications for \$2.6 million worth of shares received to date⁵.

A review of proxy votes received for the meeting of shareholders to consider the change in scale and nature of activities to the recycling of lithium-ion batteries in Europe, indicate approximately 99% of votes to be cast⁶ are in favour of making the changes set out in the Notice of Meeting.⁷

This announcement has been authorised for release by Damian Hicks, Executive Director.

Damian Hicks
Executive Director

¹ Pursuant to a the prospectus lodged with ASX on 17 October 2022.

² Refer Notice of Meeting lodged with ASX on 12 October 2022.

³ Capital raising to close on or before 16 November 2022.

⁴ Lodged with ASX on 17 October 2022.

⁵ Refer to Section 4.6 (page 21) of the Prospectus lodged with ASX on 17 October 2022 for the Allocation Policy.

⁶ Including votes to be cast by the Chairman.

⁷ Lodged with ASX on 12 October 2022.

