

## ASX ANNOUNCEMENT 8 NOVEMBER 2022

### OCTOBER BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of October 2022**.

The DigitalX Bitcoin Fund returned 6.8% for the month and the DigitalX Fund returned 10.3% for the month compared to 7.0% for the S&P Cryptocurrency Top 10 Equal Weight Index.

The performance of both DigitalX funds reflected the positive price movements of digital assets from their major support areas during October. The active DigitalX Fund strategy has again outperformed the S&P Cryptocurrency Top 10 Equal Weight Index this month.

**DigitalX Chief Executive Officer, Lisa Wade said:**

*“Although markets continue to be volatile, we are pleased to report positive monthly returns and outperformance of our actively managed portfolio. During the volatility we have continued to refine our portfolio assets to generate alpha from our research and views around themes such as real world asset tokenisation opportunities (reflected in our Chainlink holding), NFTs (Solana) and our close monitoring and strong views around Ripple.*

*We also continue to believe there is an outperformance opportunity in crypto portfolios to ‘close the gap’ from the peak underperformance (of circa 47%) versus traditional equities markets.*

*In terms of our commentary around the shift that has been happening of mainstream finance transitioning to Web3.0, October delivered some standout headlines that keep us steadfast in our view on the strength of this long term thematic, including:*

- 1. Bank of America discussing the increasing correlation between Bitcoin and gold;*
- 2. A Fidelity investor survey saying 74% of all institutional investors want to invest in Crypto; and*
- 3. Google moving into the Web3.0 space.*

*This shift seems to be gaining momentum despite the volatility and as a research and investment house, we are committed to driving shareholder and investor returns by understanding and maximising the opportunities.”*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

#### DIGITALX HOLDING (AS AT 31 OCTOBER 2022)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$16.6m

<sup>1</sup> Includes ~249.6 Bitcoin and ~142.6 Ethereum held as corporate treasury and DigitalX’s unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank

## FUNDS UNDER MANAGEMENT (AS AT 31 OCTOBER 2022)

	\$AUD
Total funds under management <sup>3</sup>	\$15.9m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 31 OCTOBER 2022)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	6.8%	10.3%
Year to date (calendar)	(51.2%)	(57.8%)
3-Month	(5.9%)	(1.4%)
6-Month	(42.1%)	(44.5%)
12-Month	(60.6%)	(63.0%)
2-Year	59.7%	132.6%
Since inception	194.0%	64.6%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF OCTOBER)

Asset class	Performance %
Bitcoin Fund	6.8%
DigitalX Fund	10.3%
S&P Cryptocurrency Top 10 Equal Weight Index	7.0%
Gold <sup>5</sup>	(0.5%)
Equities (All Ords) <sup>6</sup>	5.6%

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 October 2022.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 31 October 2022 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

## Other material disclosures

None for the month.

-Ends-

*Authorised by the Board of Directors of DigitalX Limited.*

## For further information, please contact:

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## About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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