



9 November 2022

Attn: Jenita Iyalu
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Tce
Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au , jenita.iyalu@asx.com.au

Dear Jenita,

Price-Query – Request for Information DMC Mining Limited (“DMM” or “The Company”)

I refer to your letter dated 7 November requesting further information relating to a Price Query on the Company's securities – DMM.

Using your system of reference we respond as follows:

1. DMM is not aware of any information that has not been announced to the market, which if known could explain the recent trading in securities.
2. Not Applicable
3. DMM advises that there maybe other explanations for the recent trading in its securities as follows:

a. The Gibb River Cu Project;

The Company's June Quarterly Activities Report lodged on 29 July 2022, and September Quarterly Activities Report lodged on 28 October 2022 referenced a historical diamond drill hole (KCDD19001) in the Gibb River Cu project (drilled in 2019 by EMX NSW) that was the subject of a recent core review and request for assays which are pending and are not yet received. Similarly, further references to a field reconnaissance trip included collection of rock chip samples.

Diamond core samples are awaiting collection by the lab. We anticipate lab turnaround timeframes of 10-12 weeks for the diamond core assay results, and therefore an anticipated release to the market of the diamond core results of **mid – late January 2023**

Rock chip sample were despatched to the lab on or about 2 August 2022. Anticipated release to the market of the rock chip samples is **mid – late November 2022**

DMC Mining Limited

Phone: +61 (08) 63164674

Address: 27/44 St Georges Tce, Perth WA 6000.

Email: info@dmcmining.com.au

Web: www.dmcmining.com.au

DMM further confirms that as of today's date, we have not received any sample results discussed above.

b. The Fraser Range & Ravensthorpe Nickel Projects

The Company's September Quarterly Activities Report lodged on 28 October 2022 referenced outstanding soil geochemistry assay results for the Fraser Range and Ravensthorpe Nickel Projects which are pending and are not yet received.

Initial sample batches for Fraser Range were despatched to the lab on or about 5 September 2022. Initial sample batches for the Ravensthorpe Nickel Project were despatched to the lab on or about 15 August 2022.

We anticipate a release to the market of soil geochemistry assay results for the Fraser Range Project in **January 2023**, and for the Ravensthorpe Nickel Project, in **mid – late November 2022**.

DMM further confirms that as of today's date, we have not received any sample results discussed above.

- c. We confirm that DMM has procedures in place to maintain the confidentiality of its assay results.

The Exploration Manager only receives results and completes a full review and compilation of these results. He then submits a report for discussion to the Executive Chairman of any outcomes.

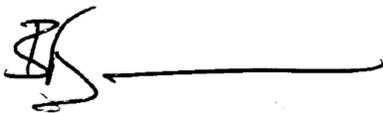
- d. DMM was recently considering an acquisition in the normal course of business. This transaction will not be progressing.

4. We confirm that DMM is complying with the Listing Rules and in particular Listing Rule 3.1.

5. We confirm that DMM's responses to the questions above have been approved and authorised by the Board.

Should you have any queries, please contact the undersigned on (08) 6316 4674.

Yours sincerely



Bruce Franzen
Company Secretary
DMC Mining Limited



7 November 2022

Reference: ODIN63566

Mr Bruce Franzen
Company Secretary
DMC Mining Limited

By email

Dear Mr Franzen

DMC Mining Limited ('DMM'): Price - Query

ASX refers to the change in the price of DMM's securities from a low of \$0.10 to an intraday high of \$0.14 today.

Request for information

In light of this, ASX asks DMM to respond separately to each of the following questions and requests for information:

1. Is DMM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is DMM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DMM's securities would suggest to ASX that such information may have ceased to be confidential and therefore DMM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DMM may have for the recent trading in its securities?
4. Please confirm that DMM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DMM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DMM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:20 PM AWST Monday, 7 November 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DMM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DMM to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DMM’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DMM’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DMM’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DMM’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Jenita Iyalu
Adviser, Listings Compliance (Perth)