

17th December 2020

Market release

Retraction of Statement in Announcement

On 3rd December 2020 Ausmex Mining Group Limited (**ASX: AMG**) ("**Ausmex**" or the "**Company**") released an ASX announcement entitled "*Trump Project Confirms A Possible New High Grade Gold System*" ("**Announcement**").

The announcement contains the following statement by the Managing Director on page 2:

"The new target at Trump based on drilling and data to date, is targeted at more than 3 million tonnes of +1-1.5% Cu/Co mineralisation to 300m depth within the Ausmex Mining Lease with a Gold grade to be determined." ("**Statement**").

Ausmex advises that the exploration target as set out above is retracted as it is contrary to clause 17 of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore ('the JORC Code'), 2012 Edition

The Company also advises that the retracted above-mentioned Statement should not be used as the basis for an investment decision regarding Ausmex shares.

ENDS.

For further information, please contact:

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