



Market Announcement

14 December 2020

Protean Energy Limited (ASX: POW) – Trading Halt

Description

The securities of Protean Energy Limited ('POW') will be placed in trading halt at the request of POW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 17 December 2020 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)

14 December 2020

Ms. Vanessa Nevjestic
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Request for Trading Halt

Protean Energy Limited (ASX: POW) (**Company**) hereby requests a trading halt pursuant to Listing Rule 17.1 pending the outcome of a resolution to approve the sale of the Company's interest in the KORID Battery Project to be considered at tomorrow's Annual General Meeting.

The trading halt is requested to apply until the result of the security holder vote is announced to market on 15 December 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Matthew Foy
Joint Company Secretary
Protean Energy Limited