



Level 26, 140 St Georges Terrace
Perth, WA 6000
T: +61 (8) 6558 0886
F: +61 (8) 6316 3337
ABN: 81 119 267 391
www.proteanenergy.com

15 December 2020

Results of Annual General Meeting

Protean Energy Limited (ASX: POW) (Protean or the Company) is pleased to advise that all resolutions at its Annual General Meeting held today at 11:00 am WST at the office of Blackwall Legal at Level 26, 140 St Georges Terrace, Perth, Western Australia were passed after being decided by a poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporation Act 2001 (Cth), details of proxy votes and votes cast in respect of each resolution are set out in the attached schedule.

Yours sincerely

A handwritten signature in black ink, appearing to read "Tim Slate", is written over a faint, circular watermark or background graphic.

Tim Slate
Company Secretary

PROTEAN ENERGY LIMITED

**RESULT OF ANNUAL GENERAL MEETING
(ASX REPORT)**

ANNUAL GENERAL MEETING

Tuesday 15 December 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) and ASX Listing Rule 3.13.2 the following statistics are provided in respect of each resolution on the agenda.

Resolution details		Manner in which the securityholder directed the proxy vote (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Discretionary	Abstain	For	Against	Abstain*	Carries / Not Carried
1 – Adoption of Remuneration Report	Non-binding	76,258,384 97.07%	1,211,434 1.54%	1,093,763 1.39%	37,568	79,785,485 97.07%	1,211,434 1.54%	2,511,739	Carried
2 – Re-election of Director – Mr Bevan Tarratt	Ordinary	76,289,020 97.06%	1,113,366 1.42%	1,198,763 1.53%	-	77,528,616 98.58%	1,113,366 1.42%	2,433,338	Carried
3 – Re-election of Director – Mr Giuseppe Graziano	Ordinary	76,290,952 97.06%	1,111,434 1.41%	1,198,763 1.53%	-	79,763,886 98.63%	1,111,434 1.37%	-	Carried
4 – Re-election of Director – Mr Tim Slate	Ordinary	76,290,952 97.06%	1,111,434 1.41%	1,198,763 1.53%	-	79,763,886 98.63%	1,111,434 1.37%	-	Carried
5 – Approval of Share Placement to Sophisticated Investors	Ordinary	15,662,247 87.13%	1,220,516 6.79%	1,093,763 6.08%	35,000	19,230,181 94.03%	1,220,516 5.97%	35,000	Carried
6 – Approval of Lead Manager and Underwriter Options	Ordinary	23,800,597 91.17%	1,212,648 4.64%	1,093,763 4.19%	222,700	27,368,531 95.76%	1,212,648 4.24%	222,700	Carried
7 – Approval of 10% Placement Capacity - Shares	Special	75,994,134 96.96%	1,290,552 1.65%	1,093,763 1.40%	222,700	79,562,068 98.40%	1,290,552 1.60%	222,700	Carried
8 – Ratification of Share Placement to Sophisticated Investors	Ordinary	15,662,247 87.13%	1,220,516 6.79%	1,093,763 6.08%	35,000	19,230,181 94.03%	1,220,516 5.97%	35,000	Carried
9 – Ratification of Prior Issue – Korean Director Shares	Ordinary	76,169,370 97.14%	1,045,316 1.33%	1,198,763 1.53%	187,700	79,842,304 98.71%	1,045,316 1.29%	187,700	Carried
10 – Replacement Constitution	Special	75,946,326 96.93%	1,203,460 1.54%	1,198,763 1.53%	252,600	79,619,260 98.51%	1,203,460 1.49%	252,600	Carried
11 – Approval of Sale of Interest in KORID Battery Project	Ordinary	74,931,253 98.49%	749,666 0.99%	401,271 0.53%	187,500	77,806,695 99.05%	749,666 0.95%	187,500	Carried

* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.