

18 December 2020

Dividend Guidance

The Board of Westoz Investment Company Limited is pleased to confirm its dividend guidance for the payment of a 3.0 cents per share fully franked interim dividend. The interim dividend represents 50% of the targeted annual dividend for the 2021 Financial Year of 6.0 cents per share.

The interim dividend is anticipated to be announced along with a payment timetable in January 2021. Past practice has been to provide for interim dividends in accounts prepared as at 31 December.

The Company's dividend reinvestment plan is anticipated to apply for this dividend. Shares to be issued pursuant to the plan will be purchased on market up to a maximum price of a 2.5% discount to the after-tax net assets per share as at 31 January 2021. If sufficient shares are not available for purchase, additional new shares will be issued at the nominated discount to satisfy the requirement.

For further information please contact

Anthony Hewett

Company Secretary

Westoz Investment Company Limited

This announcement is authorised for release by the Board of Westoz Investment Company Limited