

NOWA NOWA EXPLORATION UPDATE

HIGHLIGHTS

- Resubmission of work plan to the Victorian Department of Jobs, Precincts and Regions.
- Drilling contractor selected following a tendering process for the drilling program at the Three Mile prospect.

DRILLING CONTRACTOR SELECTED

Eastern Iron Limited (“**Eastern Iron**”, ASX: EFE) is pleased to announce that it has selected a drilling contractor through a tendering process, to conduct the previously announced work program at its Nowa Nowa Copper Project - EL006183. Details of this work program were announced to the market on 7 October 2020.

COVID-19, and the availability of a drilling contractor have delayed commencement of this work program.

WORK PLAN APPROVAL

A revised work plan for the Nowa Nowa Copper Project - EL006183 has been resubmitted for approval to the Victorian Department of Jobs, Precincts and Regions (“**DJPR**”).

The proposed drilling program as shown in Table 1 below, is unchanged from the program announced on 7 October 2020.

Drillhole	MGAE	MGAN	Depth	Azimuth	Dip
Prop1	599790	5826159	200	300	-60
Prop2	599832	5826133	200	300	-60
Prop3	599689	5826087	200	300	-60
Prop4	599727	5826064	200	300	-60

Table 1: Proposed Drillholes

The program of work is now expected to commence in late February or early March 2021 after DJPR approval and drilling contractor mobilisation.

Authorised for release by the Board of Eastern Iron.

Mr Eddie King
Chairman

ASX: EFE

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