

Strike receives \$8 million of deferred Research & Development refund

- Post submission of amended tax returns Strike has received \$8 million.
 - Strike is preparing R&D claim submission for FY20.
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Strike Energy Limited (Strike – ASX: STX “Company”) is pleased to provide its shareholders with an update on the deferred Research and Development (R&D) refunds.

Since the positive settlement with Innovation & Science Australia in regard to Strike’s R&D matters, announced on 27 August 2020, the Australian Tax Office (ATO) has completed the processing of the Company’s FY16, FY18 and FY19 amended income tax returns. The Company has received \$8 million so far in R&D refunds.

Strike is proceeding to complete its documentation for the submission of its ongoing R&D in the Cooper Basin in relation to activities that have occurred during FY20 where it expects to receive a further refund upon completion.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company’s Continuous Disclosure Policy.

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