



3 February, 2021

Australian Securities Exchange Announcement

ACN 119 057 457

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

The fully underwritten, pro-rata non-renounceable rights offer (**Offer**) made to shareholders of Conico Ltd (Conico) who were on the register as at 5:00pm WST on 7 January 2021 pursuant to an offer document dated 22 December 2020 (**Offer Document**) closed on 29 January 2021.

Conico gives notice of the shortfall subscriptions for the Offer as follows:

	No. of New Shares	Gross Proceeds (\$)
Total number of shares offered	75,643,721	2,269,312
Shares accepted under the Offer	33,800,712	1,014,021
Additional shares placed under the Offer	13,965,588	418,968
Shortfall shares	27,877,421	836,323

The above figures are subject to none of the proceeds received by cheque being dishonoured between the time of this announcement and the allotment and issue of new shares.

Peloton Capital Pty Ltd (**Peloton**) fully underwrote the Offer and as such Conico will now place all the shortfall shares with Peloton.

Accordingly upon completion of issuing of the new shares, the total amount raised will be \$2,269,312 (before the payment of the expenses of the issue).

Yours faithfully

Guy T Le Page, FFIN, MAusIMM
Executive Director

Guy Le Page is a director of Conico and was authorized to sign this announcement.

For any queries regarding this announcement please contact Guy Le Page on +61 (8) 6380 9200.