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[ASX FEI](#)

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30 September 2020 Activities Report

FE Investments Group (ASX: FEI) (FEG or Company) provides the following quarterly activity report for the quarter ended 30 September 2020.

Quarterly Activity Report – 1 July to 30 September 2020

The Company had no activities in the quarter following the receivership of subsidiary FE Investments Ltd based in New Zealand.

FE Investments Group Ltd have approximately \$407,000 of cash at quarter end which is expected to be enough to fund a minimum of 2 quarters of operating costs.

The Appendix 4C summarises the cash flows and expenditure for the previous quarter.

- Receipts from customers declined following the receivership with all FEI receipts now under the control of the receiver from 1 April 2020. Receipts received relate to loans previously transferred to FEI.
- Operating expenditure incurred mainly related to legal expenses incurred by FEIG relating to the receivership of FEI, GST and on-going co secretary and registry costs.
- Directors fees of \$10,000 were paid in the quarter.

The Directors are presently engaged in discussions with the receiver of FE Investments Ltd relating to the balance of the intercompany loan as at date of receivership. The Directors dispute that the amount of approximately \$1.2m claimed by the receivers is owing.

Authorised by the Board of Directors FE Investments Group Limited

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