

PENTANET SUBSCRIBERS POWERS PAST TEN THOUSAND

Leading WA internet service provider Pentanet Limited (ASX: 5GG) is pleased to announce that the Company's total number of active subscribers has now surpassed 10,000. As disclosed in the Company's IPO prospectus, Pentanet had 8,386 active subscribers at the end of Q1FY21.

This continuing subscriber growth comes as Pentanet is poised to commence the expansion of its fixed-wireless network, increasing network coverage across the Perth metropolitan area and reaching more prospective customers. Expansion of Pentanet's owned fixed-wireless network is a key strategic focus for the business given the substantially better margins than reselling the NBN to end users.

Pentanet Managing Director Stephen Cornish said that the Company was excited to begin making the Pentanet fixed-wireless network available to even more users.

"We have more than doubled our subscriber base to 10,000 in less than 12 months through leading network technology and a customer centric service offering. Our fixed-wireless network is already capable of faster downloads than typical NBN speeds in Perth and with the IPO funds just raised we are about to take the next step in technology, further elevating our offering in Perth".

"I am looking forward to the additional higher speed product options we are looking to bring to market, and the fact that this new technology will add an increased level of scalability to our network delivery," Mr Cornish said.

This announcement was authorised for release by Pentanet's Managing Director, Stephen Cornish.

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About Pentanet

Pentanet is a Perth-based, growth focused, telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN where its wireless is not yet available.

Pentanet's flagship fixed-wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet will also be part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.