

ASX / MEDIA ANNOUNCEMENT



7 January 2021

Top 20 Shareholders

Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) advises the following information provided as at 6 January 2021.

Top 20 Holders Report (ASX:LPD) as at 6 January 2021

	Shareholder	Holding	%
1	Strategic Metallurgy Holdings Pty Ltd	294,271,201	5.67%
2	J P Morgan Nominees Australia Pty Limited	251,952,947	4.86%
3	Acuity Capital Investment Management Pty Ltd	229,856,002	4.43%
4	HSBC Custody Nominees (Australia) Limited	121,447,112	2.34%
5	Citicorp Nominees Pty Limited	112,582,365	2.17%
6	Pershing Australia Nominees Pty Ltd	107,979,545	2.08%
7	BNP Paribas Noms Pty Ltd	83,830,278	1.62%
8	Computershare Investor Services Inc	67,493,456	1.30%
9	Comsec Nominees Pty Limited	67,047,311	1.29%
10	BNP Paribas Nominees Pty Ltd	62,453,077	1.20%
11	Perth Capital Pty Ltd	60,000,000	1.16%
12	Mr Johannes Hendrik Thorburn	56,788,306	1.10%
13	Bacchus Capital Advisers Limited	51,900,073	1.00%
14	Strategic Metallurgy Pty Ltd	50,000,134	0.96%
15	Isaiah Sixty Pty Ltd	39,847,600	0.77%
16	Mr Gavin Sidney Becker & Mrs Wendy Mary Becker	38,000,000	0.73%
17	Mr Ivars Vadzis	36,586,319	0.71%
18	Netwealth Investments Limited	35,756,569	0.69%
19	CMC Markets Stockbroking Nominees Pty Limited	34,073,169	0.66%
20	BNP Paribas Noms Pty Ltd	32,502,959	0.63%
	Total	1,834,368,423	35.37%

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ASX: LPD

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Distribution of Shareholding

The distribution of members and their shareholding as at 6 January 2021 was as follows:

Number Held	No. of shareholders
1 – 1,000	925
1,001 – 5,000	284
5,001 – 10,000	379
10,001 – 100,000	3,065
Over 100,000	3,382
Total number of shareholders	8,035

Further Information

For further information, please contact

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About Lepidico Ltd

Lepidico Ltd is an ASX-listed Company focused on exploration, development and production of lithium chemicals. Lepidico owns the technology to a metallurgical process that has successfully produced lithium carbonate from non-conventional sources, specifically lithium-rich mica minerals including lepidolite and zinnwaldite. The L-Max[®] Process has the potential to complement the lithium market by adding low-cost lithium carbonate supply from alternative sources. More recently Lepidico has added LOH-Max[®] to its technology base, which produces lithium hydroxide from lithium sulphate without by-product sodium sulphate. The Company has completed a Definitive Feasibility Study for a nominal 5,000 tonne per annum Lithium Carbonate Equivalent (LCE) capacity Phase 1 lithium chemical plant, targeting commercial production for 2023. The Project incorporate the Company's proprietary L-Max[®] and LOH-Max[®] technologies into the chemical conversion plant design. Feed to the Phase 1 Plant is planned to be sourced from the Karibib Project in Namibia, 80% owned by Lepidico where a predominantly Measured and Indicated Mineral Resource of 11.24 Mt grading 0.43% Li₂O, (including Measured Resources of 2.20 Mt @ 0.57% Li₂O, Indicated Resources of 6.66 Mt @ 0.38% Li₂O and Inferred Resources of 2.37 Mt @ 0.43%, at a 0.15% Li₂O cut-off) is estimated. (ASX announcement of 30 January 2020). Ore Reserves total 6.72 Mt @ 0.46% Li₂O, 2.26% rubidium, 2.02% potassium and 320ppm caesium (ASX announcement of 28 May 2020)

Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.