

Market Announcement

29 December 2020

Delta Drone International Limited – (ASX: DLT) – Formerly Parazero Limited – Anticipated Reinstatement to Official Quotation

Description

The securities of Delta Drone International Limited ('DLT') are expected to be reinstated to Official Quotation at the commencement of trading at 10:02:15 am AEDT on Thursday, 31 December 2020, following its re-compliance with Chapters 1 and 2 of the ASX Listing Rules. DLT raised AUD\$5,000,000 pursuant to the offer under its prospectus dated 10 November 2020 ('Prospectus') by the issue of 125,000,000 shares at an issue price of \$0.04 per share.

Quotation information

Quoted Securities:	500,800,731
ASX Code:	DLT
Time:	10:02:15 am AEDT (+/- 15 seconds) as part of Group 2
Date:	Thursday, 31 December 2020
ASX Trade Abbreviation:	DELTADRONE
ISIN:	AU0000125627
Home Branch:	Perth
Industry Classification:	TBA
Registered Office:	Delta Drone International Limited Address: Level 27, 101 Collins Street, Melbourne VIC 3000 Phone: (08) 6189 1155 Email: info@parazero.com
Company Secretary:	Mr Stephen Buckley
Share Registry:	Automic Registry Services Address: Level 2, 267 St Georges Terrace, Perth WA 6000 Phone: 1300 288 664 Email: hello@automic.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 8.6 of DLT's Prospectus
Activities:	Software and drone services
Lead Manager:	Baker Young Limited

Underwriter:

ASX Restricted Securities:	<p>211,718,632 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 31 December 2022, being 24 months from the date of reinstatement of trading in DLT's securities.</p> <p>20,000,000 Class A performance shares classified by ASX as restricted securities and to be held in escrow until 31 December 2022, being 24 months from the date of reinstatement of trading in DLT's securities.</p> <p>15,000,000 Class B performance shares classified by ASX as restricted securities and to be held in escrow until 31 December 2022, being 24 months from the date of reinstatement of trading in DLT's securities.</p> <p>10,000,000 Class C performance shares classified by ASX as restricted securities and to be held in escrow until 31 December 2022, being 24 months from the date of reinstatement of trading in DLT's securities.</p>
Other Securities Not Quoted:	<p>8,169,619 options exercisable at \$0.0027 and expiring on 13 June 2023.</p> <p>4,000,000 options exercisable at \$0.30 and expiring on 13 June 2021.</p> <p>955,480 options exercisable at \$0.1125 and expiring on 17 April 2024.</p> <p>953,544 options exercisable at \$0.1125 and expiring on 24 June 2024.</p> <p>948,053 options exercisable at \$0.09 and expiring on 5 November 2024.</p>

What do I need to do and by when?

Please refer to DLT's Prospectus.

Need more information?

For further information, please call the (08) 6189 1155.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)