



Level 26, 140 St Georges Terrace
Perth, WA 6000
T: +61 (8) 6558 0886
F: +61 (8) 6316 3337
ABN: 81 119 267 391
www.proteanenergy.com

4 January 2021

Completion of Disposal of KORID Energy Interest

Protean Energy Ltd (**Protean** or the **Company**) is pleased to advise, it has completed the disposal of its 50% interest in KORID Energy Co Limited (**KORID**) to Australia VRFB ESS Company Pty Ltd (**VRFB Australia**) (the **Agreement**). Refer to the Notice of Meeting dated 11 November 2020 for further details.

This announcement has been authorised for release by the Board of the Company.

For further information, see www.proteanenergy.com or phone: + 61 8 6558 0886.

Tim Slate
Director and Company Secretary