

# Market Announcement

18 January 2021

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## Pensana Rare Earths Plc (ASX: PM8) – Trading Halt

### Description

The securities of Pensana Rare Earths Plc ('PM8') will be placed in trading halt at the request of PM8, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 20 January 2021 or when the announcement is released to the market.

### Issued by

**Simon Barcham**

Adviser, Listings Compliance (Perth)



18 January 2021

Simon Barcham  
Adviser, Listings Compliance  
Level 40 Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Dear Simon,

By Email: [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)

**Pensana Rare Earths Plc ("Pensana" or "the Company") requests a trading halt of its securities pending an announcement regarding its application to have its securities delisted from the ASX.**

In accordance with Listing Rule 17 and Guidance Note 33 of the ASX Listing Rules, Pensana requests a trading halt of its securities.

1. The trading halt is requested to enable Pensana to lodge a formal application with the ASX to have its securities delisted from the ASX.
2. Pensana seeks the trading halt while the ASX reviews its application to have its securities delisted.
3. Pensana expects the trading halt to be lifted either prior to the commencement of normal trading on Wednesday 20<sup>th</sup> January 2021 or when it receives a response to its application, following which, the Company will make a detailed announcement to the market regarding its application.
4. The detailed announcement will outline the Company's reasons for seeking to delist, including its shift to LSE; additional costs and administration of being listed on two exchanges; location of directors and management; European focus and the alternatives available to CDI holders in the delisting process.
5. Pensana is not aware of any reason why the trading halt should not be granted at this time.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Smison'.

**Scott Mison**  
**PENSANA RARE EARTHS PLC**

*Authorised by the Board of Pensana Rare Earths Plc.*