



18 January 2021

Takeover Offer Update – Extension of Offer Period And Public Offer Closes Fully Subscribed

Thred Limited (**Thred** or **Company**) refers to its bidder's statement dated 8 December 2020 (**Bidder's Statement**) in respect of its off-market takeover bid for 100% of the fully paid shares in PVW Resources NL (**PVW**) (**Offer**).

In accordance with sections 650D(1), 630(2)(b) and 630(4) of the *Corporations Act 2001* (Cth), Thred has given notice to PVW and ASIC that:

- (a) Thred has varied the Offer by extending the closing date of the Offer until 5:00pm (WST) on 29 January 2021;
- (b) the new date for giving notice of status of conditions under the Offer is 22 January 2021; and
- (c) the minimum acceptance condition (requiring at least 90% acceptance) under the Offer has been satisfied - the Company is pleased to announce that it has received acceptances from PVW shareholders representing 98.8% of the issued capital of PVW.

The notices are attached to the announcement.

The Company is also pleased to announce that the public offer to raise up to \$4,500,000 under the prospectus lodged on 7 December 2020 has closed fully subscribed as of Friday, 15 January 2021

The Company will provide a further update on progress to completion of the acquisition of PVW and re-admission of Thred to quotation shortly.

The announcement has been approved and authorised for release to the ASX by the Board of Directors.

Joe Graziano
Company Secretary

**NOTICE UNDER SECTION 650D OF THE *CORPORATIONS ACT 2001* (CTH)
NOTICE OF VARIATION OF OFFER – EXTENSION OF OFFER PERIOD**

To: PVW Resources NL ACN 624 170 074 (**PVW**)
Australian Securities & Investments Commission (**ASIC**)
Each holder of ordinary shares in PVW

Thred Limited ACN 124 541 466 (**Thred**) gives this notice (**Notice**) in relation to the offer dated 9 December 2020 to acquire all the fully paid ordinary shares in PVW (**Offer**) on the terms set out in its bidder's statement dated 8 December 2020 (**Bidder's Statement**).

Unless defined to the contrary, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

Pursuant to section 650D of the Corporations Act, Thred gives notice that it varies the Offer so that the Offer Period is extended and will now close at 5.00pm (WST) on Friday, 29 January 2021.

Authorisation

This Notice is dated 15 January 2021 being the date that it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice.

This Notice has been approved by a resolution passed by the directors of Thred.

Signed for and on behalf of Thred by:



David Wheeler
Director
Thred Limited



Joe Graziano
Director
Thred Limited

**NOTICE UNDER SECTION 630(2)(b) OF THE *CORPORATIONS ACT 2001* (CTH)
NEW DATE FOR GIVING NOTICE OF STATUS OF CONDITIONS**

To: PVW Resources NL ACN 624 170 074 (**PVW**)

Australian Securities & Investments Commission (**ASIC**)

Thred Limited ACN 124 541 466 (**Thred**) gives this notice (**Notice**) in relation to the offer dated 9 December 2020 to acquire all the fully paid ordinary shares in PVW (**Offer**) on the terms set out in its bidder's statement dated 8 December 2020 (**Bidder's Statement**).

Unless defined to the contrary, words defined in the Bidder's Statement have the same meaning in this Notice.

New date for giving notice of status of Conditions

Pursuant to section 630(2)(b) of the Corporations Act, Thred gives notice that:

- (a) the Offer Period has been extended and will now close at 5.00pm (WST) on Friday, 29 January 2021;
- (b) the new date for giving notice of status of Conditions is Friday, 22 January 2021; and
- (c) as at the date of this Notice:
 - (i) on 4 January 2021, Thred gave notice under section 630(4) of the Corporations Act that the Condition set out in paragraph 8(a)(iii) of Annexure A of the Bidder's Statement (relating to the approval of the Transaction Resolutions) had been fulfilled;
 - (ii) on 12 January 2021, Thred gave notice under section 630(4) of the Corporations Act that the Condition contained in section 8(a)(i) of the Bidder's Statement (relating to minimum acceptance) had been fulfilled;
 - (iii) on 15 January 2021, Thred gave notice under section 630(4) of the Corporations Act that the Condition contained in section 8(a)(iv) of the Bidder's Statement (relating to minimum subscription under the Public Offer) had been fulfilled; and
 - (iv) so far as Thred is aware, none of the other Conditions contained in paragraph 8 of Annexure A of the Bidder's Statement have been fulfilled or waived.

Authorisation

This Notice is dated 15 January 2021 being the date that it was lodged with ASIC. Neither ASIC nor any of its officers takes any responsibility for the contents of this Notice.

This Notice has been approved by a resolution passed by the directors of Thred.

Signed for and on behalf of Thred by:



David Wheeler
Director
Thred Limited



Joe Graziano
Director
Thred Limited

THRED LIMITED

The Directors
PVW Resources NL
Level 1, 677 Murray Street
West Perth WA 6005

NOTICE OF FULFILMENT OF DEFEATING CONDITION UNDER SECTION 630(4) OF THE *CORPORATIONS ACT 2001* (CTH)

THRED LIMITED ACN 124 541 466 – OFF-MARKET TAKEOVER BID FOR PVW RESOURCES NL ACN 624 170 074

This notice is given by Thred Limited in relation to the offers made under its takeover bid for all of the ordinary shares in PVW Resources NL and contained in its bidder's statement dated 8 December 2020 (**Bidder's Statement**). Terms defined in the Bidder's Statement have the same meaning when used in this notice.

In accordance with section 630(4) of the Corporations Act, Thred Limited gives notice that that:

- (a) the defeating condition contained in section 8(a)(iv) of the Bidder's Statement (relating to minimum subscription under the Public Offer) has been fulfilled.

Dated 15 January 2021



David Wheeler
Director
Thred Limited