

ASX ANNOUNCEMENT

Date: 4 December 2020

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

229,273,007 shares
20,000,000 unlisted options
7,299,999 unlisted employee
options and performance rights

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

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or

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This announcement has been authorised by the Managing Director/Board

Lapse of Unlisted share Options

Nusantara Resources Limited (Nusantara) wishes to advise that the following unlisted share options have lapsed.

Lapsed Options	Exercise Price	Expiry Date
5,595,448	\$0.35	30/11/2020
975,319	\$0.61	02/08/2021

The number of options on hand following the lapse of the above options are as follows:

*ASX security code and description	*Total number of +securities on issue
Fully paid ordinary shares	229,273,007
Unlisted Incentive Plan Options exercisable at 61 cents each, expiring 02/08/2021	2,359,999
Unlisted Incentive Plan Options exercisable at 61 cents each, expiring 27/07/2021	740,000
Unlisted options exercisable at 35 cents each, expiring 11/07/2022	500,000
Unlisted options exercisable at 35 cents each, expiring 26/08/2022	566,610
Unlisted options exercisable at 42 cents each, expiring 26/08/2020	1,133,390
Unlisted options exercisable at 61 cents each, expiring 1/12/2022	10,000,000
Unlisted options exercisable at 45 cents each, expiring 1/07/2022	3,000,000
Unlisted options exercisable at 45 cents each, expiring 1/07/2024	7,000,000
Unlisted Performance Rights expiring 31/12/2023	2,000,000

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.