



2 December 2020

## Further orders secured from GO Sharing as global expansion gains traction

### Highlights

- **An additional 300 unit order secured from VMT's strategic ride-share customer, GO Sharing**
- **Total orders of 4,300 units now received from GO Sharing in 2020 alone**
- **To date, a total of 3,500 units have been delivered, with the remaining 800 units expected to be delivered in December 2020**
- **GO Sharing's global expansion plans continue to gain traction, with entry into Turkey's ride-share market**

Vmoto Limited (ASX: VMT) ("the Company" or "Vmoto") is pleased to advise that it has secured a further order of 300 units from its strategic ride-share customer, GO Sharing, as it continues to scale its operations in the Netherlands and as it enters the Turkish market through a joint venture with a local ride-share company introduced by Vmoto.

As announced on 28 January 2020, the Company secured an order of 2,000 units for Vmoto's ride-sharing products from GO Sharing, based in the Netherlands, all of which were delivered in 1H20.

Subsequently, Vmoto secured a further order of 2,000 units, of which 1,500 units have been delivered as at the date of this announcement and the remaining 500 units are expected to be delivered in December 2020. With the additional order of the above mentioned 300 units, Vmoto has secured orders for 4,300 units from GO Sharing alone in 2020.

GO Sharing ([www.go-sharing.nl](http://www.go-sharing.nl)) is a fast-growing ride-share company in Netherlands with ambitions to expand its operations throughout the Netherlands and beyond. In its pursuit of this objective, earlier in the year GO Sharing completed a EUR10 million financing round, underpinned by an investment from Rabo Corporate Investments (the investment division of Rabobank)<sup>1</sup>.

Commenting on this investment, Investment Director Thijs Friederich of Rabo Corporate Investments said *"It is the goal of Rabobank to contribute to a sustainable future. GO Sharing fits in seamlessly with its products and services. We are proud of this green frontrunner that promotes electric mobility in cities and encourages sharing. In this way, a more sustainable way of transport is created. Rabobank is convinced of the solutions of GO Sharing and wants to enable a higher market penetration of GO Sharing by means of this partnership."*<sup>1</sup>.

GO Sharing utilises Vmoto's electric scooters in its ride sharing operations, which deliver a light weight, zero emission, sustainable mobility product, contributing to the net-zero emissions goal of the European Union. GO Sharing also works closely with its service provider, GreenMo Group ([www.greenmo.nl](http://www.greenmo.nl)), that have a nationwide e-mobility service network in the Netherlands, Belgium, Germany and a service location in England to ensure that the GO Sharing e-scooters are ready for users 24 hours a day, 365 days a year.

1. Source: [www.go-sharing.nl/2020/01/28/10-million-euro-for-e-scooter-sharing-system-go-sharing/?lang=en](http://www.go-sharing.nl/2020/01/28/10-million-euro-for-e-scooter-sharing-system-go-sharing/?lang=en)

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Vmoto's Managing Director, Mr Charles Chen commented: *"We are delighted to have secured this further order of 300 units from GO Sharing, who continue to grow from strength to strength in the Netherlands and beyond, reflected with their first time entry into Turkey, which forms part of their global expansion plans. GO Sharing's strong balance sheet bodes well for their ambitious plans to roll out the service across the globe. Entry into the Turkish ride-share market represents the first step beyond the border of the Netherlands, and consequently, Vmoto's first sales into Turkey. We look forward to participating in GO Sharing's global roll out as their preferred electric scooter supplier for their ride-share offering, which will also underpin Vmoto's own growth objectives over the coming years."*

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The announcement was approved for release by the Board of Vmoto Limited

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**Vmoto's Social Media**

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website ([www.vmoto.com](http://www.vmoto.com)), Facebook ([www.facebook.com/vmosoco](http://www.facebook.com/vmosoco)), Instagram ([www.instagram.com/vmosoco](http://www.instagram.com/vmosoco)) and YouTube (**Vmoto Soco**).

**Forward Looking Statements**

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

**Shareholders Communications**

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourage shareholders to adopt electronic form of communication channels. Shareholders can update its communications methods by going to [www.computershare.com.au/easyupdate/VMT](http://www.computershare.com.au/easyupdate/VMT).







Photo: Go Sharing's ride sharing electric scooters in operations in Netherlands.





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