

Form **604**  
Corporations Act  
671B

## Notice of change in interests of substantial holder

To: Company Name/Scheme: **STRIKE RESOURCES LIMITED (ASX:SRK)**

ABN **94 088 488 724**

### 1. Details of substantial holders <sup>(1)</sup>

| Name                      |           | ACN / ABN          |
|---------------------------|-----------|--------------------|
| ORION EQUITIES LIMITED    | (ASX:OEQ) | ABN 77 000 742 843 |
| QUESTE COMMUNICATIONS LTD | (ASX:QUE) | ABN 58 081 688 164 |

There was a change in the interests of the substantial holders on: 1 December 2020<sup>1</sup>

The previous notice was given to the company on: 5 June 2020

The previous notice was dated: 5 June 2020<sup>2</sup>

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate<sup>(2)</sup> had a relevant interest<sup>(3)</sup> in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities <sup>(4)</sup>                  | Previous notice          |                             | Present notice           |                             |
|---|--------------------------|-----------------------------|--------------------------|-----------------------------|
|   | Person's votes           | Voting power <sup>(5)</sup> | Person's votes           | Voting power <sup>(5)</sup> |
| Ordinary Shares                                     | 62,553,493               | 30.199%                     | 62,553,493               | 25.312%                     |
| Based on SRK total issued share capital of (shares) | 207,134,268 <sup>3</sup> |                             | 247,134,268 <sup>4</sup> |                             |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change                       | Person whose relevant interest changed | Nature of change <sup>(6)</sup>  | Consideration given in relation to change <sup>(7)</sup> | Class and number of securities affected | Person's votes affected |
|--------------------------------------|--|--|--|---|-------------------------|
|                                      |  |  |  | Ordinary shares                         |                         |
| 25 November 2020 and 1 December 2020 | OEQ and QUE                            | Dilution of OEQ's voting power in SRK as a consequence of SRK issuing 40 million new fully paid ordinary shares <sup>5</sup> | Not applicable   | 10,000,000                              | 10,000,000              |
|                                      | BEL, OEQ and QUE                       | Dilution of BEL's voting power in SRK as a consequence of SRK issuing 40 million new fully paid ordinary shares <sup>5</sup> | Not applicable   | 52,553,493                              | 52,553,493              |

1 Refer also BEL ASX Announcement dated 1 December 2020: Change of Substantial Holder Notice for SRK

2 Refer QUE & OEQ ASX Announcement dated 5 June 2020: Change of Substantial Holder Notice for SRK

3 Refer SRK ASX Announcement dated 5 June 2020: ASX Appendix 2A – Application for Quotation of 40M Shares

4 Refer SRK's ASX Announcement dated 1 December 2020: ASX Appendix 2A – Application for Quotation of 40M Shares

5 Refer also SRK's ASX Announcements dated 25 November 2020: Completion of \$4 Million Capital Raising and 1 December 2020: ASX Appendix 2A – Application for Quotation of 40M Shares

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder <sup>(8)</sup> | Nature of relevant interest <sup>(6)</sup>  | Class and number of securities | Person's votes | Voting power <sup>(5)</sup> |
|-----------------------------|---------------------------------|---|---|--------------------------------|----------------|-----------------------------|
|                             |                                 |   |   | Ordinary shares                |                |                             |
| OEQ                         | OEQ                             | OEQ   | OEQ is the legal holder and beneficial owner of shares  | 10,000,000                     | 10,000,000     | 5.983%                      |
| QUE                         |                                 |   | QUE is taken under section 608(3)(b) of the Corporations Act to have a relevant interest in securities in which OEQ has a relevant interest by reason of having control of OEQ  |                                |                |                             |
| BEL                         | BEL                             | BEL   | BEL is the legal holder and beneficial owner of shares  | 52,553,493                     | 52,553,493     | 31.444%                     |
| OEQ                         |                                 |   | OEQ is taken under section 608(3)(a) of the Corporations Act to have a relevant interest in securities in which BEL has a relevant interest by reason of having greater than 20% voting power (ie. shareholding) in BEL |                                |                |                             |
| QUE                         |                                 |   | QUE is taken under section 608(3)(b) of the Corporations Act to have a relevant interest in securities in which OEQ has a relevant interest by reason of having control of OEQ  |                                |                |                             |
| TOTAL                       |                                 |   |   | 62,553,493                     | 62,553,493     | 37.427%                     |

#### 5. Changes in association

The persons who have become associates<sup>(2)</sup> of, ceased to be associates of, or have change the nature of their association<sup>(9)</sup> with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name | ACN/ARSN (if applicable) | Nature of association |
|------|--------------------------|-----------------------|
| N/A  | N/A                      | N/A                   |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address  |
|--|--|
| Orion Equities Limited ABN 77 000 742 843 (OEQ)    | Level 2, 31 Ventnor Avenue, West Perth, Western Australia 6005 |
| Queste Communications Ltd ABN 58 081 688 164 (QUE) | Level 2, 31 Ventnor Avenue, West Perth, Western Australia 6005 |
| Bentley Capital Limited ABN 87 008 108 218 (BEL)   | Level 2, 31 Ventnor Avenue, West Perth, Western Australia 6005 |

#### Signature

sign here  
print name



VICTOR HO

date 1 December 2020  
capacity Director and Company Secretary of OEQ

sign here  
print name



VICTOR HO

date 1 December 2020  
capacity Director and Company Secretary of QUE

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.