

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Deterra Royalties Limited**ACN/ARSN **641 743 348****1. Details of substantial holder (1)**Name **United Super Pty Ltd**ACN/ARSN (if applicable) **006 261 623**The holder became a substantial holder on **10/05/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	26,505,729	26,505,729	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
United Super Pty Ltd	Shareholder	Ordinary Shares 26,505,729

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 26,505,729

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 22, 130 Lonsdale Street, Melbourne
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name **Paul Woodburn** capacity **Company Secretary**

sign here  date **12/05/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (9)		Class of securities	Number of securities
		Cash	Non-Cash		
	Opening balance 08/01/2021				26,379,212
United Super Pty Ltd	27/01/2021	\$ 452,410.00		Ordinary Shares	- 100,000
United Super Pty Ltd	27/01/2021	\$ 9,000.00		Ordinary Shares	- 2,000
United Super Pty Ltd	1/02/2021	\$ 217,560.00		Ordinary Shares	- 50,000
United Super Pty Ltd	2/02/2021	\$ 436,960.00		Ordinary Shares	- 100,000
United Super Pty Ltd	3/02/2021	\$ 536,052.00		Ordinary Shares	- 120,000
United Super Pty Ltd	4/02/2021	\$ 1,010,704.39		Ordinary Shares	- 227,549
United Super Pty Ltd	8/02/2021	\$ 28,372.52		Ordinary Shares	- 6,292
United Super Pty Ltd	8/02/2021	\$ 2,150,607.97		Ordinary Shares	- 480,293
United Super Pty Ltd	8/02/2021	-\$ 88,301.65		Ordinary Shares	- 19,739
United Super Pty Ltd	8/02/2021	-\$ 1,351,500.00		Ordinary Shares	- 300,000
United Super Pty Ltd	9/02/2021	\$ 171,677.90		Ordinary Shares	- 37,714
United Super Pty Ltd	9/02/2021	\$ 21,034.99		Ordinary Shares	- 4,618
United Super Pty Ltd	9/02/2021	-\$ 1,247,997.68		Ordinary Shares	- 274,688
United Super Pty Ltd	10/02/2021	\$ 371,469.46		Ordinary Shares	- 82,080
United Super Pty Ltd	10/02/2021	\$ 908,710.50		Ordinary Shares	- 200,820
United Super Pty Ltd	10/02/2021	-\$ 5,040.00		Ordinary Shares	- 1,120
United Super Pty Ltd	11/02/2021	\$ 10,809.74		Ordinary Shares	- 2,381
United Super Pty Ltd	11/02/2021	\$ 180,728.50		Ordinary Shares	- 39,940
United Super Pty Ltd	12/02/2021	\$ 251,116.56		Ordinary Shares	- 55,795
United Super Pty Ltd	12/02/2021	\$ 472,374.00		Ordinary Shares	- 104,972
United Super Pty Ltd	16/02/2021	\$ 246,154.17		Ordinary Shares	- 53,598
United Super Pty Ltd	17/02/2021	\$ 198,170.72		Ordinary Shares	- 43,003
United Super Pty Ltd	18/02/2021	\$ 78,552.37		Ordinary Shares	- 16,730
United Super Pty Ltd	22/02/2021	\$ 145,008.00		Ordinary Shares	- 30,210
United Super Pty Ltd	23/02/2021	-\$ 3,555.70		Ordinary Shares	- 740
United Super Pty Ltd	23/02/2021	\$ 528,089.90		Ordinary Shares	- 109,790
United Super Pty Ltd	24/02/2021	-\$ 787,780.00		Ordinary Shares	- 170,000
United Super Pty Ltd	25/02/2021	-\$ 15,199.82		Ordinary Shares	- 3,326
United Super Pty Ltd	1/03/2021	\$ 527,308.33		Ordinary Shares	- 117,603
United Super Pty Ltd	1/03/2021	\$ 5,075.84		Ordinary Shares	- 1,133
United Super Pty Ltd	1/03/2021	\$ 6,007.68		Ordinary Shares	- 1,341
United Super Pty Ltd	1/03/2021	-\$ 13,999.50		Ordinary Shares	- 3,111
United Super Pty Ltd	2/03/2021	\$ 615,836.76		Ordinary Shares	- 137,344
United Super Pty Ltd	5/03/2021	-\$ 164,365.82		Ordinary Shares	- 39,751
United Super Pty Ltd	5/03/2021	-\$ 1,256,490.00		Ordinary Shares	- 300,000
United Super Pty Ltd	9/03/2021	-\$ 1,346,637.50		Ordinary Shares	- 325,000
United Super Pty Ltd	10/03/2021	-\$ 1,345,760.00		Ordinary Shares	- 325,000
United Super Pty Ltd	11/03/2021	\$ 63,806.40		Ordinary Shares	- 15,192
United Super Pty Ltd	12/03/2021	\$ 27,883.80		Ordinary Shares	- 6,639
United Super Pty Ltd	16/03/2021	\$ 682,876.92		Ordinary Shares	- 162,582
United Super Pty Ltd	18/03/2021	-\$ 712,799.01		Ordinary Shares	- 177,534
United Super Pty Ltd	18/03/2021	-\$ 150,624.97		Ordinary Shares	- 37,660
United Super Pty Ltd	18/03/2021	-\$ 1,623,637.31		Ordinary Shares	- 404,413
United Super Pty Ltd	19/03/2021	-\$ 81,265.46		Ordinary Shares	- 20,720
United Super Pty Ltd	19/03/2021	-\$ 728,144.43		Ordinary Shares	- 184,574
United Super Pty Ltd	23/03/2021	-\$ 1,168,170.00		Ordinary Shares	- 300,000
United Super Pty Ltd	1/04/2021	-\$ 7,920.00		Ordinary Shares	- 2,000
United Super Pty Ltd	1/04/2021	\$ 14,704.00		Ordinary Shares	- 3,676
United Super Pty Ltd	6/04/2021	-\$ 650,528.04		Ordinary Shares	- 161,096
United Super Pty Ltd	6/04/2021	-\$ 573,667.15		Ordinary Shares	- 142,526
United Super Pty Ltd	6/04/2021	-\$ 1,072,010.88		Ordinary Shares	- 266,478
United Super Pty Ltd	6/04/2021	\$ 692,611.53		Ordinary Shares	- 171,324
United Super Pty Ltd	7/04/2021	-\$ 102,240.00		Ordinary Shares	- 25,560
United Super Pty Ltd	8/04/2021	-\$ 30,392.75		Ordinary Shares	- 7,422
United Super Pty Ltd	8/04/2021	\$ 1,235,605.90		Ordinary Shares	- 295,444
United Super Pty Ltd	9/04/2021	-\$ 151,177.35		Ordinary Shares	- 36,784
United Super Pty Ltd	12/04/2021	-\$ 149,887.68		Ordinary Shares	- 37,012
United Super Pty Ltd	12/04/2021	-\$ 315,359.46		Ordinary Shares	- 78,096
United Super Pty Ltd	14/04/2021	-\$ 233,302.93		Ordinary Shares	- 56,690
United Super Pty Ltd	14/04/2021	-\$ 43,046.20		Ordinary Shares	- 10,655
United Super Pty Ltd	15/04/2021	-\$ 277,968.81		Ordinary Shares	- 66,783
United Super Pty Ltd	15/04/2021	\$ 625,275.00		Ordinary Shares	- 150,000
United Super Pty Ltd	16/04/2021	-\$ 270,664.60		Ordinary Shares	- 66,160
United Super Pty Ltd	19/04/2021	\$ 13,802.90		Ordinary Shares	- 3,326
United Super Pty Ltd	19/04/2021	\$ 747,306.00		Ordinary Shares	- 180,000
United Super Pty Ltd	21/04/2021	\$ 702,984.00		Ordinary Shares	- 170,000
United Super Pty Ltd	22/04/2021	\$ 1,319,712.58		Ordinary Shares	- 300,995
United Super Pty Ltd	22/04/2021	\$ 2,197,500.00		Ordinary Shares	- 500,000
United Super Pty Ltd	23/04/2021	\$ 1,088,750.00		Ordinary Shares	- 250,000
United Super Pty Ltd	26/04/2021	-\$ 514,655.11		Ordinary Shares	- 120,406
United Super Pty Ltd	26/04/2021	\$ 1,070,025.00		Ordinary Shares	- 250,000
United Super Pty Ltd	27/04/2021	-\$ 88,884.28		Ordinary Shares	- 20,310
United Super Pty Ltd	3/05/2021	\$ 327,589.80		Ordinary Shares	- 75,308
United Super Pty Ltd	6/05/2021	-\$ 1,440,809.35		Ordinary Shares	- 330,331
United Super Pty Ltd	7/05/2021	\$ 13,875.06		Ordinary Shares	- 3,111
United Super Pty Ltd	7/05/2021	\$ 41,773.05		Ordinary Shares	- 9,603
United Super Pty Ltd	10/05/2021	-\$ 2,158,434.24		Ordinary Shares	- 483,238
	Closing balance 10/05/2021				26,505,729