



## Update Summary

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**Entity name**

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

**Security on which the Distribution will be paid**

ACF - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday May 12, 2021

**Reason for the Update**

Confirmation of DRP price.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

124893465

**1.3 ASX issuer code**

ACF

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Confirmation of DRP price.

**1.4b Date of previous announcement(s) to this update**

Monday February 22, 2021

**1.5 Date of this announcement**

Wednesday May 12, 2021

**1.6 ASX +Security Code**

ACF

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday December 31, 2020



**2A.4 +Record Date**

Friday April 23, 2021

**2A.5 Ex Date**

Thursday April 22, 2021

**2A.6 Payment Date**

Friday May 14, 2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.00750000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

☒ No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

☒ Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

☒ No

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Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.00750000

**3A.2 Is the ordinary dividend/distribution franked?**☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00750000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 4A - +Dividend reinvestment plan (DRP)****4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday April 26, 2021 17:00:00

**4A.3 DRP discount rate**

2.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Tuesday April 27, 2021

**End Date**

Monday May 10, 2021

**4A.5 DRP price calculation methodology**

Weighted average sale price for a Share (rounded down to four decimal places) sold through a Normal Trade on the ASX on the ten trading days commencing on the second trading day following the Record Date.

**4A.6 DRP Price (including any discount):**

AUD 0.35910

**4A.7 DRP +securities +issue date**

Friday May 14, 2021

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No



**4A.11 Are there any other conditions applying to DRP participation?**

☒ Yes

**4A.11a Conditions for DRP participation**

All shareholders with an Australian or New Zealand address on the Acrow register are eligible to participate in the DRP.

**4A.12 Link to a copy of the DRP plan rules**

<https://www.acrow.com.au/wp-content/uploads/2018/08/Acrow-Dividend-Reinvestment-Plan-Rules.pdf>

**4A.13 Further information about the DRP**

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**