

# West Erregulla Update

- WE5 final production casing string landed and cemented in place.
- WE5 logging confirms high quality gas charged Kingia Sandstone.
- WE4 has recorded strong clean up flows to date, with formal testing to follow.

Strike Energy Limited (Strike - ASX: STX) provides an update on the appraisal activities at West Erregulla on behalf of the EP469 Joint Venture.

## Current Operations

Since the last update Strike has completed the wireline logging at WE5 where pressure and fluid samples have been collected. The Kingia Sandstone is observed to be strongly gas charged with similar permeabilities as measured throughout the field. The pressures measured are greater than 7,000 psig which is positive for the future production potential of the interval and slightly higher than expected, which indicates a high degree of permeability. The reservoir is expected to 'clean-up' and pressures normalise during the flow test. However, the high permeabilities required for this type of invasion and charging effect have been analysed and it is believed that the reservoir contains substantially higher porosity than has been measured to date. Final flow testing of the well will confirm this analysis.

Subsequent to the logging campaign, Strike has run the final production casing string to depth and cemented it in place.

Clean-up activities at WE4 where sand production has noticeably subsided is preparing to move into the testing phase. Flows observed during this section of the clean-up have been strong along with associated high flowing well head pressures.



## Forward Plan

At WE5 Strike will conduct final pressure testing before installing the xmas tree. The well will then be completed across the Kingia in preparation for its upcoming production testing. The drilling rig will also commence 'rigging down' and will start its move onto the next well in its program. The forward drilling campaign for the Ensign 970 will be subject to a subsequent non-joint venture Strike announcement.

At WE4, formal flow testing will commence shortly where Strike will provide an update on the results at the conclusion of those operations.

Due to border controls resulting from COVID-19 in Western Australia, crew movement has been limited and some minor delays encountered. These restrictions are expected to continue in the immediate term but to have minimal impact on the overall schedule.

## About the West Erregulla Appraisal Campaign

Three appraisal wells have been drilled in the West Erregulla field, which is located in EP469. The wells were designed to appraise the reservoir distribution of the field and have been (and will be) completed as future producers across the Kingia Sandstone for the proposed Phase 1 production operations.

The West Erregulla wells were executed at the following coordinates:

- West Erregulla 3: 29° 22' 40.79" S, 115° 18' 30.70" E (suspended pending re-entry)
- West Erregulla 4: 29° 25' 8.89" S, 115° 19' 18.15" E
- West Erregulla 5: 29° 24' 1.72" S, 115° 18' 27.17" E

Strike Energy Limited operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) holder of the other 50% joint venture interest.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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## West Erregulla Gas Field & Well Locations in EP469

