

Change of Managing Director

Ora Banda Mining Limited ("**Ora Banda**" or "**the Company**") is pleased to announce the appointment of Peter Nicholson as its Managing Director ("MD"), with effect from today, following the retirement of David Quinlivan as MD. As previously foreshadowed, Mr Quinlivan will immediately assume the role of a Non-executive Director of the Company.

Mr Nicholson has held the position of Chief Executive Officer ("CEO") since 2 April 2021. He has 25 years of industry experience in operational and mine management roles, coupled with experience in private equity across companies involved in international mining and mining services. He has had exposure to an extensive range of assets and commodities, spanning over 50 countries. He has considerable experience in leading senior multidisciplinary technical and commercial teams. Mr Nicholson holds a Bachelor of Engineering (Mining) and Graduate Diploma in Applied Finance and Investment.

For the purposes of ASX Listing Rule 3.16.4, the material terms of Mr Nicholson's employment contract remain unchanged to those announced to ASX on 15 February 2021.

Peter Mansell, the Ora Banda Chair, said *"We sincerely thank David for his contribution to the Company since his appointment in the role of MD and CEO at the time of the administration of Eastern Goldfields. It was a difficult period for the Company and David really rose to the challenge. We look forward to his continued involvement with Ora Banda as a Non-Executive Director."*

Undoubtedly, we will benefit from Peter's diverse suite of skills and his technical, commercial and operational expertise and experience, which will be a substantial contributor to the ongoing success and growth of Ora Banda."

This announcement was authorised for release to ASX by the Ora Banda Board.

For further information about Ora Banda Mining Limited and its projects please visit the Company's website at www.orabandamining.com.au.

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