

Singapore-based Bizbaz Health and Financial Gamification Company Signs Binding Term Sheet with Advanced Human Imaging.

Highlights

- **BizBaz signs Binding Term Sheet.**
- **Bizbaz will integrate *CompleteScan*.**
- **Bizbaz have a development team that will control the integration.**
- **Bizbaz plan to release the app in December 2021.**
- **Bizbaz have undertaken a minimum target of 100,000 active users in the first 12 months.**

Advanced Human Imaging Limited (ASX: AHI) (AHI or the company) is pleased to inform shareholders that the company has signed a binding term sheet with Bizbaz Pte Ltd (**Bizbaz**), a Singapore-based health and financial gamification technology company, to integrate the AHI *CompleteScan* Face and Body Scan capabilities into the Bizbaz application.

Bizbaz offers financial and health intelligence solutions to financial, wellness and insurance institutions, fintech's and e-commerce companies in Asia, including comprehensive consumer and SME profiling and pre-scoring solutions which enable them to engage the unbanked and underserved populations and organisations in Asia.

By leveraging the latest insights from Behavioural Science, Artificial Intelligence and Machine Learning, Bizbaz offer Asian institutions comprehensive and reliable infrastructure and intelligence to serve their communities with health and financial solutions digitally using gamification. Bizbaz enables them to offer bespoke solutions and services to millions of Asian consumers who have been left out of Asian Economies until now.

A large portion of insurance products are still sold offline today. However, given the dramatic shift toward digital interaction brought on by COVID-19, the shift to digital insurance is aggressively underway with increasing pressure to automate in order to realize efficient cost structures and offer competitive pricing and real-time underwriting, whilst meeting the immediacy that customers expect from today's providers.

Adopting digital engagement in insurance is key to achieving personalized underwriting, and Bizbaz is providing this solution through gamification and consumer ownership.

As outlined on the Bizbaz website, Bizbaz increases customer/user/client loyalty and engagement with the partner brands as well as obtaining new users/customers/clients, through Gamification of existing (business or organizational) processes in its strategy.

Gamification is done by introducing gaming dynamics into non-gaming contexts, such as #Health #Education, #HR, etc. Each game is played because it combines two factors: "wanting" and "liking". These two factors are what bring about increased engagement and intrinsic motivation (on the part of the game players).

Gamification of existing processes provides a reason for a customer to visit the Bizbaz application, website, or a store more often. It provides individuals a new way to obtain the feedback they desire on

their health and performance. Bizbaz connects customers in a way that makes them feel rewarded and respected for their efforts and outcomes.

Bizbaz and AHI will collaborate on the integration of the *CompleteScan* platform into all the Bizbaz platforms, commencing with an initial integration into the Bizbaz health platform using FaceScan and BodyScan. Under the terms of the binding agreement, Bizbaz will deliver an integration into the platform by 31st September 2021 followed by a 90-day market beta release period prior to a full commercial release in December 2021.

Summary of Material Terms:

Item	Summary/Details
Parties	Advanced Human Imaging Limited (AHI) Bizbaz Pte Limited (Bizbaz)
Conditions Precedent	AHI have a right to terminate the agreement if Bizbaz fail to reach a minimum user number of (100,000) in the first 12 months from commercial launch.
Agreement	Binding Term Sheet (BTS)
Formal Agreements to be concluded	The main commercial agreement between the parties pursuant to which AHI agrees to grant Bizbaz the right to use AHI's licensed Software Development Kits (SDKs) and related intellectual property to integrate them into the Bizbaz platforms/technology. <ul style="list-style-type: none">• Commercial Agreement,• The Software Development Kit, End User License Agreement,• Support Agreement,• Data Processing Agreement. Under the terms of the binding term sheet, all the aforementioned agreements will be concluded no later than 90 days from the execution of the BTS.
User Target	Under the terms of the binding term sheet, Bizbaz will target 100,000 active users on the Bizbaz platform within the first 12 months.
Financial Impact	AHI does not expect any financial return as a result of entering into this binding agreement. A financial return will be more readily identifiable once formal agreements have been concluded and upon the commercial release of the integrated application via the Bizbaz platform.
Governing Law	Australia

Vlado Bosanac, Chairman and Chief Executive Officer of AHI, said:

“Engagement through gamification is great a way to bring health and wellness to the Bizbaz communities. The gamification of a health score with rewards has been well-received globally with companies such as Vitality and Bearn, so I am eager to see how Bizbaz approach this in their own unique way. Bizbaz identified the consumer engagement capabilities of the *CompleteScan* platform and its ability to deliver a diverse and valuable data set to both its health and insurance partners as well as the partners consumers”.

Hayk Hakobyan Chief Executive Officer of Bizbaz said:

"We have been looking for a cutting edge Healthtech provider for a while, and having considered a few came across AHT's technology, which we found amazing. Similar to us, they have been building their tech on latest research and the health and wellness related insights they provide just from CompleteScan, which is very much what we have been wanting to incorporate in our risk profiling for financial institutions, especially the insurance sector. We look forward to working with the AHI team on this partnership and product and we are excited to offer such insights to our customers and partners in APAC".

About Bizbaz:

Bizbaz offers financial intelligence solutions to financial institutions, fintech's and e-commerce companies in Asia, including comprehensive consumer and SME profiling and prescoring solutions, which enable them to engage the unbanked and underserved populations and organizations in Asia. Bizbaz products are built considering glades research and cutting-edge insight from behavioural sciences and leverage neural networks and other ML methodologies when collecting, analysing, and extracting insights.

With teams in Singapore, Israel, Vietnam, Philippines and Malaysia, Bizbaz offers a full suite of data driven health and financial intelligence solutions, including but not limited to, comprehensive health and financial risk assessments, alternative credit scoring, fraud detection, eKYC, financial product aggregation and recommendation systems.

Our solutions include: - personal health and Financial Health Profile: comprehensive risk profiling, assessment and scoring for individuals in Southeast Asia. - Financial Business Health Profile: comprehensive risk profiling, assessment and scoring for mSMEs/SMEs in Southeast Asia. - iRecommend: AI-powered recommender engine products (insurance, loan, credit card, savings) for individuals.

*This announcement has been approved by the board of AHI Limited.

For more information contact:

Vlado Bosanac,
Chief Executive Officer
Advanced Human Imaging Limited
E: admin@advancedhumanimaging.com

Steven Richards,
Chief Financial Officer
Advanced Human Imaging Limited
E: admin@advancedhumanimaging.com

For more information please visit: www.advancedhumanimaging.com

About Advanced Human Imaging:

Advanced Human Imaging has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The AHI technology delivers this seamlessly, privately, and cost-effectively in under one minute.

ASX Announcement
Monday 28th June 2021



Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the AHI modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

AHI has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. AHI simplifies the collection of measurements and removes the human error present in traditional methods.