

## DIAMOND DRILLING COMMENCES AT THE HIGHWAY PROSPECT

### Highlights

- Diamond drilling is underway at the Highway Prospect at Wildcat's 100% owned Mt Adrah Gold Project, NSW
- Three diamond holes will test the source of a 500m long, +95ppb Au soil anomaly
- The regional soil sampling program is approaching completion after minor rain delays

**Wildcat Resources Limited (ASX: WC8)** ("Wildcat" or "Company") is pleased to announce it has commenced diamond drilling at the Highway Prospect. Three diamond drill holes will test a coherent **500m long soil anomaly (+95ppb Au)** associated with a stepover splay of the highly prospective **Gilmore Suture**.

A major regional soil sampling program of 1,079 samples at the main Mt Adrah Project is also nearing completion and is expected to define more gold targets.



Figure 1 – Diamond drilling has commenced at the Highway Prospect



**WILDCAT**  
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#### Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic land holdings in three world class provinces. The Mt Adrah gold project in the Lachlan Fold (NSW), the Pilbara Gold project and the Fraser Range project both in WA.

The company has secured a Tier One technical team to help advance these projects.

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**Chief Executive Officer Samuel Ekins** said “Highway is one of the first prospects to be defined by Wildcat’s systematic modern exploration of the Mt Adrah district. The prospect contains a large, linear soil anomaly that is interpreted to be sourced from **high-grade vein-style mineralisation**. Highway is the most advanced of **several emerging prospects** on Wildcat’s tenements that have the potential to host significant mineralisation and include Yaven, Dog Trap Creek and Bangadang. These prospects are related to the Gilmore Suture, which is associated with several gold deposits, including the 11Moz Cowal Gold Mine.”

## Highway Gold Prospect

A coherent +95ppb Au anomaly was confirmed by Wildcat at the Highway Prospect by soil sampling in 2020-21. The +95ppb Au soil anomaly at Highway extends for over 500m strike and is coincident with a zone of decreased magnetic response in the aeromagnetic data. The +95ppb Au soil anomaly occurs within a 1.3km striking zone defined by elevated Au, As and Sb <sup>1</sup>. Diamond drilling has commenced to test the source of the soil anomaly (Figure 1 and Figure 2).

The Highway Prospect was discovered by North Ltd in 1991-94 by soil sampling and North Ltd drilled nine RC/diamond holes into the area in 1994-95. The holes were either drilled parallel to, or stopped short of, the projected mineralisation which has now been better constrained by Wildcat’s recent soil sampling and their interrogation of the data obtained by North Ltd. As such, Wildcat believes that the source of the anomaly has not been confirmed by the previous drilling. The best intercept by North Ltd was 6m at 1.93g/t Au from 42m (4101RP4), located at the southern end of the anomaly<sup>2</sup>. Wildcat’s proposed diamond drilling comprises three holes that will test the interpreted mineralisation. The location of Highway is shown on Figure 4.

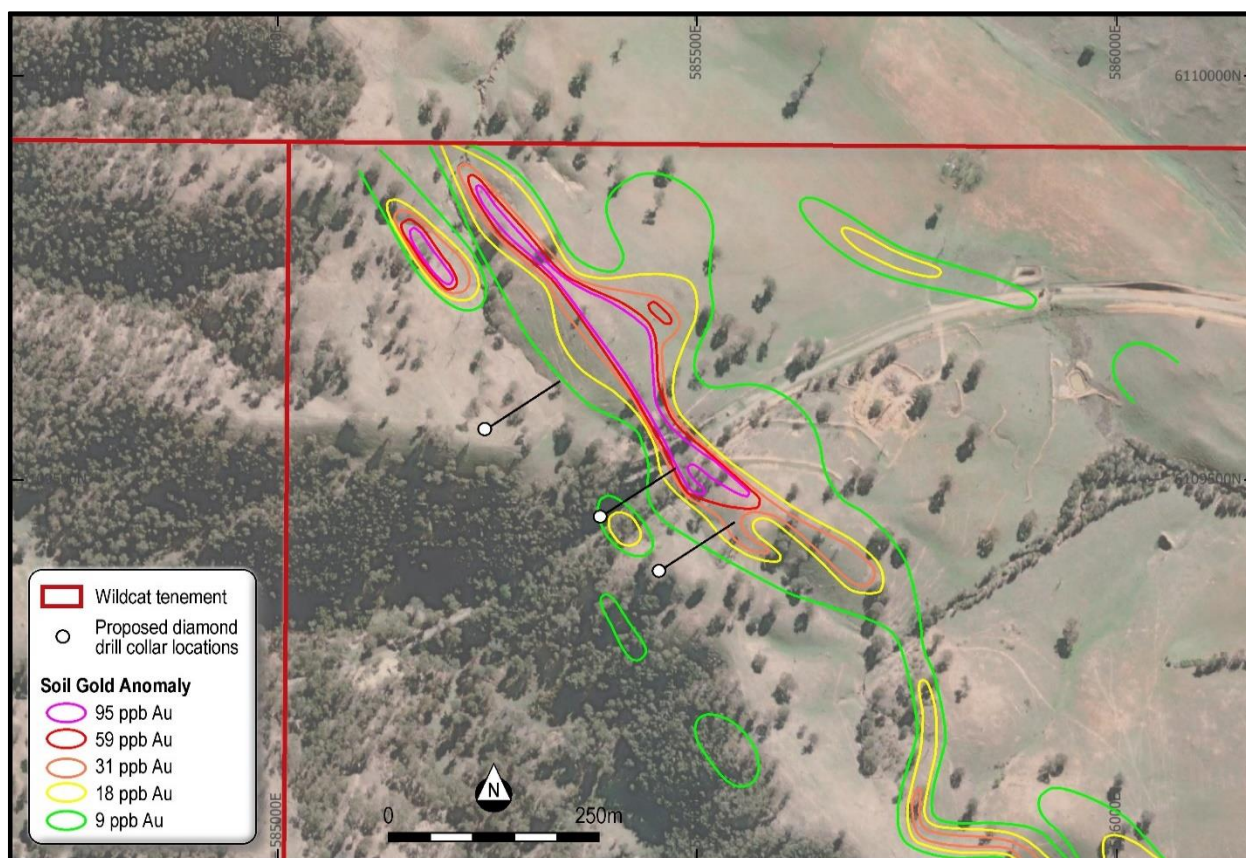


Figure 2 – Planned diamond drill collars and the soil anomaly at the Highway Prospect

<sup>1</sup> Refer to ASX Announcement 18<sup>th</sup> Mar 2021 “Wildcat defines new 1.3km+ gold soil anomaly at Mt Adrah” [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02355001-6A1025203?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02355001-6A1025203?access_token=83ff96335c2d45a094df02a206a39ff4)

<sup>2</sup> North Limited –Third Annual Report 1994 –Hole 4101RP4 -NSW open file report GS1995/233



## Regional Soil Sampling Program

914 samples have been completed of the regional 400m x 400m soil sampling program and 165 samples remain to be collected. The regional program is designed to identify the footprint of mineral systems with the potential to host large deposits and provide a systematically collected foundational dataset of modern geochemical data. The program has also infilled previously defined gold anomalies at Yaven, Dog Trap Creek and Highway West. Minor weather delays have extended the expected completion date for the regional soil sampling to August.

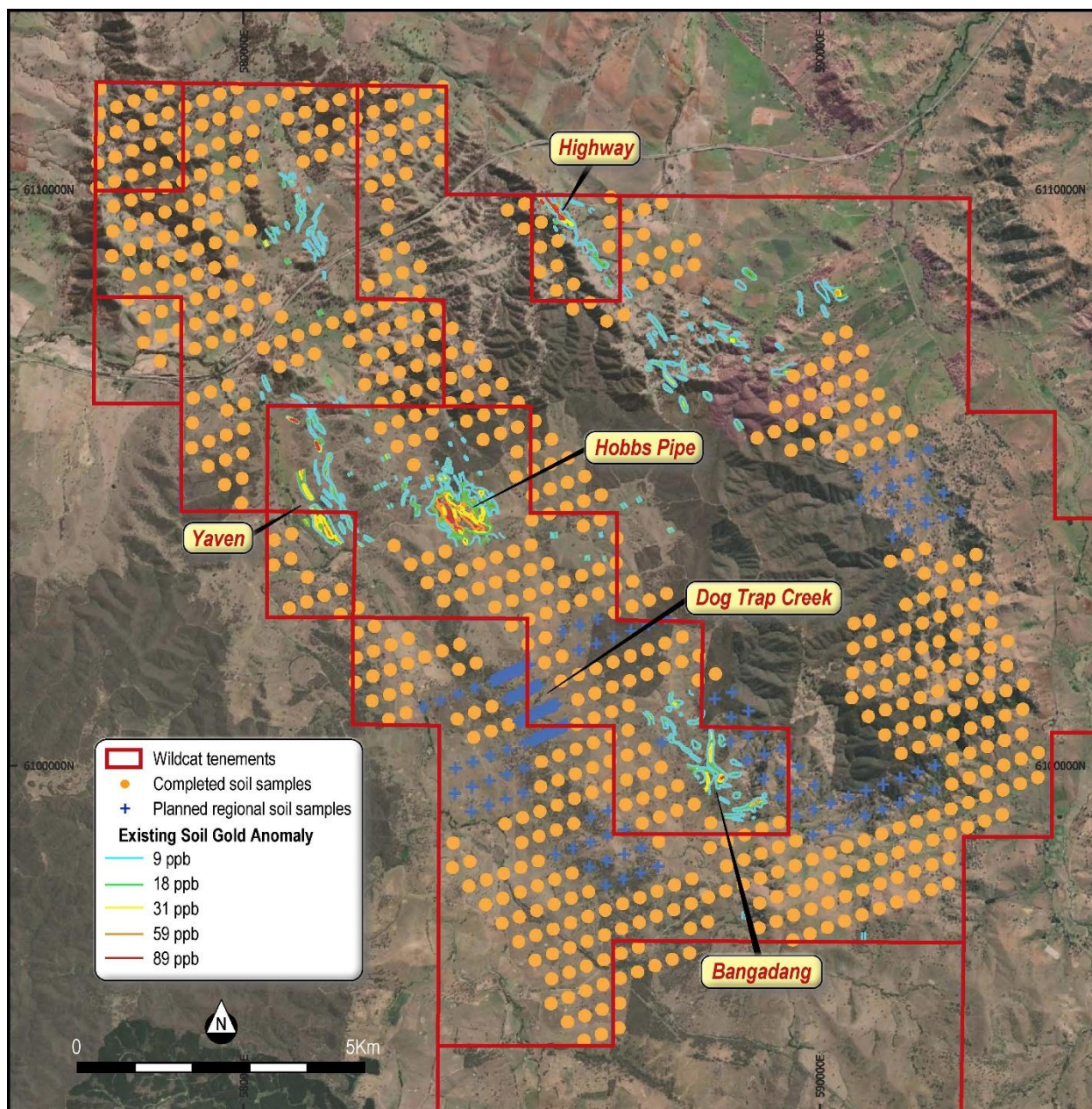


Figure 3 – Mt Adrah regional soil sampling program showing completed samples and samples remaining

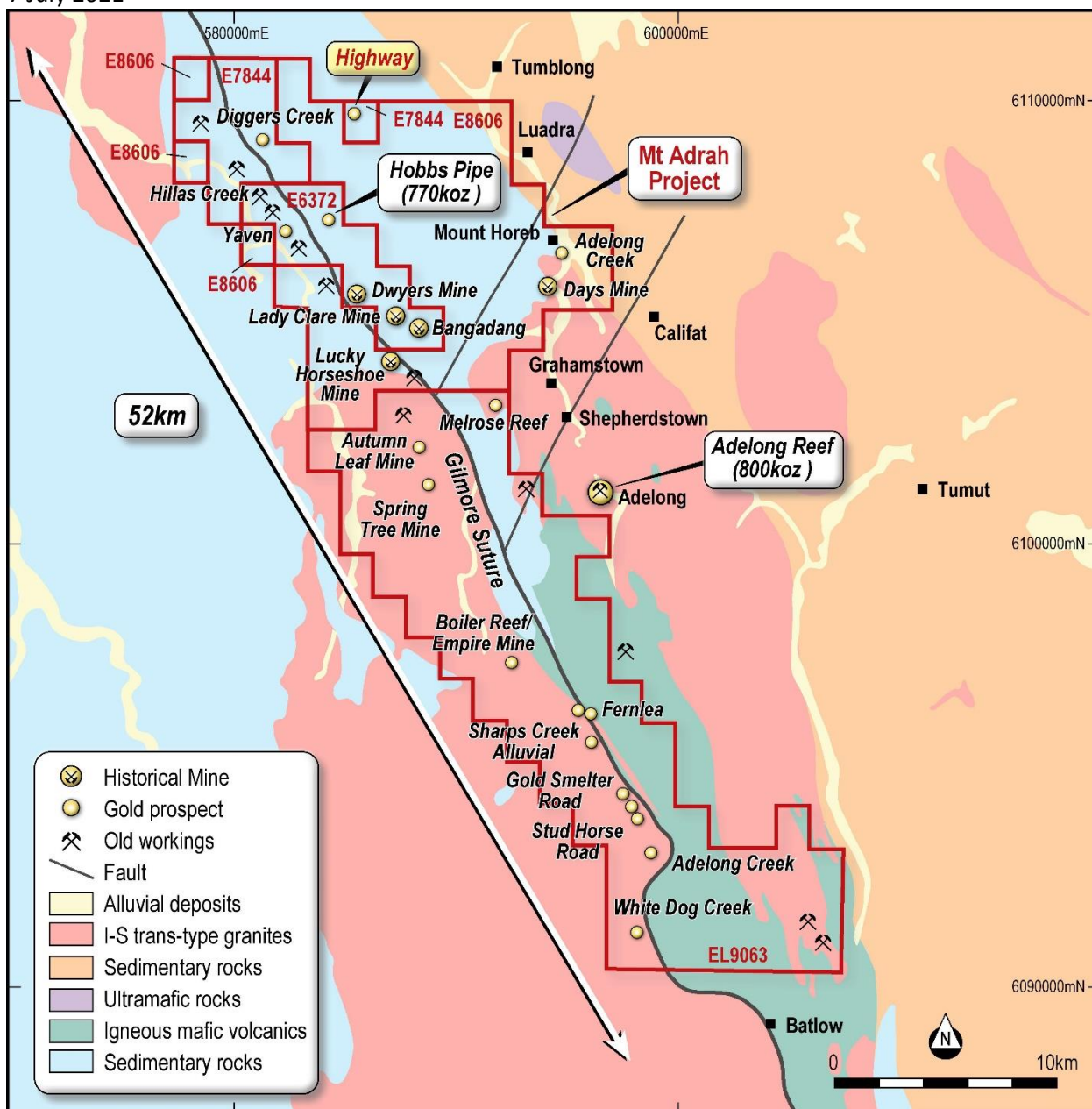


Figure 4 – Location of the Highway Prospect and Wildcat's tenement holding at the Mt Adrah Gold Project

## Next Steps

- Diamond drilling to be completed at Highway with core to be logged, cut and assayed
- Regional soil sampling program to be completed and infill sampling to be planned when assays are returned
- Regional soil sampling and stream sediment sampling to be planned for EL9063 pending assay results from recent reconnaissance sampling

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

## FOR FURTHER INFORMATION, PLEASE CONTACT:

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## Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## Competent Person's Statement

*The information in this report that relates to Exploration Results for the Mount Adrah Project is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a fulltime employee of Wildcat Resources Limited, the vendor of the Mount Adrah Project. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 200km<sup>2</sup> tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012 -compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold<sup>3</sup>.

In addition to Hobbs Pipe, a number of high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m** (GHD009) at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m** (GHD011) at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets.

A number of quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

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<sup>3</sup> Refer to ASX Announcement 23<sup>rd</sup> Aug 2019 "Fraser Range Metals to Acquire Mount Adrah Gold Project" - <https://www.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrfc.pdf>