

ASX Market Announcements Office
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000
Australia

ASX RELEASE

5 July 2021

ORA BANDA MINING COMPLETES SHARE PURCHASE PLAN

Ora Banda Mining Limited (ASX: OBM) (**Company**) is pleased to announce the results of its non-underwritten Share Purchase Plan offer (**SPP**), which was announced to the ASX, on 8 June 2021.

The SPP complements the Company's recent completion of its \$21 million placement (**Placement**) which resulted in the issue of approximately 124 million new ordinary shares in the Company. Proceeds of the Placement and the SPP, together with the Company's existing cash balance, will be used to fund resource definition and reserve replacement, maiden reserves work, regional exploration, ramp up costs and working capital for the Company's Davyhurst Gold Project.

Under the SPP, eligible shareholders could apply to purchase up to A\$30,000 worth of new fully paid ordinary shares in the Company (**New Shares**). New Shares issued under the SPP will rank equally with existing ordinary shares of the Company.

The amount of 4,382,393 New Shares will be issued under the SPP at an issue price of \$0.17 per New Share, the same price paid by investors under the Placement, raising a total of \$745,000 (before costs). The New Shares will be allotted on Friday, 9 July 2021 and are expected to commence trading on ASX on Monday, 12 July 2021.

Authorised for release by the Company's Board of Directors.

For more information

Investors

Peter Nicholson
Managing Director
Phone: +61 8 6365 4548
Email: admin@orabandamining.com.au