



“Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold and base metals exploration projects in Western Australia that has been carefully assembled over time.”

VENUS METALS CORPORATION LIMITED

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Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	151m
Share Price	\$0.20
Market Cap.	\$30.2m



**HENDERSON GOLD-NICKEL PROJECT
 AIRCORE DRILLING COMMENCES**

Venus Metals Corporation Limited (“Venus” or the “Company”) is pleased to announce the start of Phase 1 aircore (AC) drilling at its Henderson Gold-Nickel Project, located ca. 50km northwest of Menzies in the Eastern Goldfields of Western Australia (Figure 1). The drilling will test structurally controlled gold targets identified in a recent review of historical exploration data and geological and geophysical interpretations (refer ASX release 8 May 2020).



Drilling commences at Henderson

The Henderson Au-Ni Project is situated along the southern section of the Ularring Greenstone Belt. Two regionally significant fault zones, the Ida Fault and Ballard Fault, transect the project area (Figure 1) and are considered to have played important controls on gold deposition. Significant gold mines associated with those structures in proximity to the Henderson Project include the historical First Hit mine (Viking Mines; 7km south) the Riverina mine (Ora Banda Mining; 15km south) and the historical Bottle Creek mine (30km north).

The Henderson Project comprises five exploration licences covering an approximately 800 km² area. The current drilling is focussed on tenement E30/520 (90% Venus, 10% Prospector).

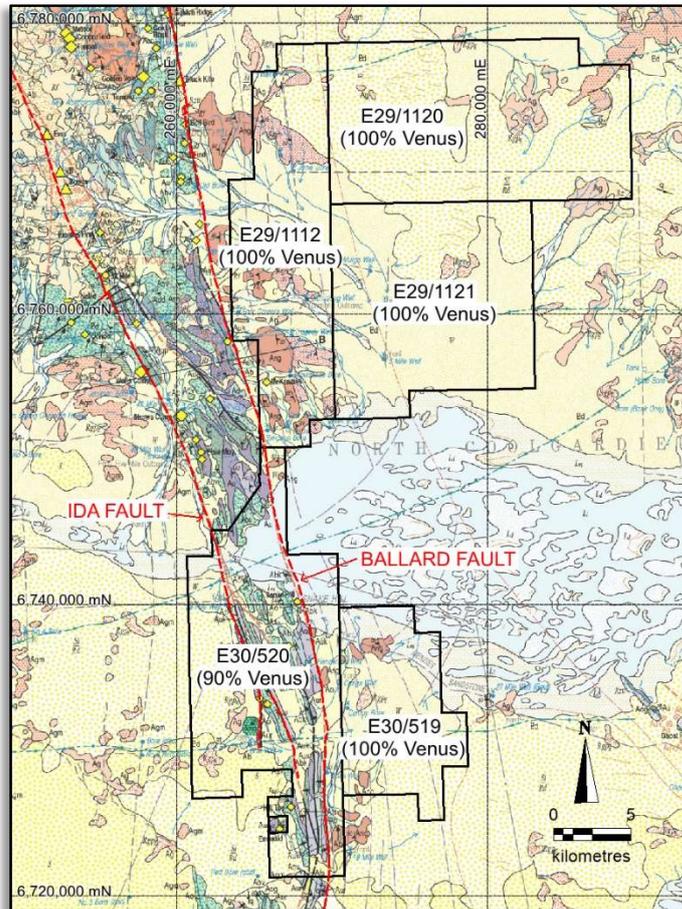


Figure 1. Henderson Project Tenements on GSWA 250k Geology Map.

This announcement is authorised by the Board of Venus Metals Corporation Limited.

Competent Person's Statement

The information in this report that relates to Henderson Gold-Nickel Project Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Dr F Vanderhor, Geological Consultant who is a member of The Australian Institute of Geoscientists (AIG). Dr Vanderhor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Vanderhor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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