

28 May 2021

MINERAL CONCESSIONS HELD

Ionic Rare Earths Limited (ASX: IXR) (“IonicRE” or “the Company”) is pleased to advise the following information, pursuant to ASX Listing Rule 5.3.3, for the quarter ended 31 March 2021 and to the date of this announcement.

1. No mineral exploration tenements were acquired or disposed of during the period;
2. Mineral exploration tenements held are set out below:

Common concession name	Location	Nature of Interest	Interest at beginning of Quarter	Interest at end of Quarter
RL1693	Uganda	Owned	51%	51%*
EL1766	Uganda	Owned	51%	51%*
TN3115	Uganda	Owned	51%	51%*
EL00147	Uganda	Owned	51%	51%*
EL00148	Uganda	Owned	51%	51%*

* IonicRE may earn up to a 60% interest

3. No farm-in or farm-out agreements were entered into during the period.

*** ENDS ***

Authorised for release by the Brett Dickson, Company Secretary.

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