

ASX ANNOUNCEMENT

Date: 31 May 2021

Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

Level 4, 100 Albert Road,
South Melbourne Vic 3205
Ph: +61 (3) 9692 7222

Issued Capital

229,273,007 shares
20,000,000 unlisted options
7,700,000 unlisted employee
options and performance rights

Substantial Holders

PT Indika Energy TBK	28%
Lion Selection Group	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	12%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

This announcement has been authorised by the Company Secretary

RESULTS OF ANNUAL GENERAL MEETING

Nusantara Resources Limited (ASX: NUS) (“Nusantara” or “Company”) advises that, in accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

For and on Behalf of the Board of Directors and for further information, please contact:

Claire Newstead-Sinclair, Company Secretary Contact: +61 3 9692 7222

Email: cnewstead@leydinfreyer.com.au

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.

Nusantara Resources Limited
ANNUAL GENERAL MEETING
Monday, 31 May 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1 Adoption of Remuneration Report	Ordinary	53,682,867 95.66%	1,595,026 2.84%	840,932 1.50%	10,000	115,282,321 98.64%	1,595,026 1.36%	10,000	Carried	
2 Election of Mr Kamen Palatov as a Director of the Company	Ordinary	56,753,418 98.48%	35,000 0.06%	840,932 1.46%	5,600	118,830,262 99.97%	35,000 0.03%	5,600	Carried	
3 Re-Election of Mr Robin Widdup as a Director of the Company	Ordinary	56,769,400 98.51%	17,500 0.03%	840,932 1.46%	7,118	118,846,244 99.99%	17,500 0.01%	7,118	Carried	
4 Re-Election of Mr Greg Foulis as a Director of the Company	Ordinary	56,776,900 98.52%	10,000 0.02%	840,932 1.46%	7,118	118,853,744 99.99%	10,000 0.01%	7,118	Carried	
5 Increase of Non-Executive Director Fee Pool	Ordinary	53,421,714 95.34%	1,768,661 3.16%	840,932 1.50%	855,243	54,262,646 46.46%	62,527,183 53.54%	855,243	Not Carried	
6 Approval of 10% Placement Facility	Special	55,063,757 95.62%	1,678,661 2.92%	840,932 1.46%	51,600	56,382,079 47.45%	62,437,183 52.55%	51,600	Not Carried	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.