



Sacgasco Limited

ABN 83 114 061 433

Unit 14, 210 Bagot Road, Subiaco, WA, 6008.

T +61 8 9388 2654 E info@sacgasco.com

Announcement to ASX

1 June 2021

SACGASCO STRATEGY BOOSTED BY NEW BOARD APPOINTMENT

Sacgasco Limited (ASX: SGC) (“Sacgasco” or “the Company”) is pleased to announce that it has appointed Joanne Kendrick as a Non-Executive Director of the Company.

Until recently Joanne was the Managing Director of Blue Star Helium Ltd, an ASX-listed helium exploration and development company focused on activities in North America.

Career Summary – Joanne Kendrick

Joanne has 25 years’ experience in the oil, gas and helium industries and has held technical or executive roles with Woodside Petroleum, Newfield Exploration, Gulf Canada, Clyde Petroleum, Nido Petroleum and Blue Star Helium.

Joanne has been directly responsible for managing production operations, exploration drilling and development projects, capital raisings, land acquisition, asset transactions and joint venture interests throughout her career; including as Managing Director at Blue Star Helium (3 years) and Deputy Managing Director at Nido Petroleum (7 years).

Joanne provides consulting services in the oil and gas, helium and hydrogen sectors and is currently a Non-Executive Director of ASX listed Buru Energy. Joanne is a Petroleum/Reservoir Engineer holding a Bachelor of Engineering (Hons) from the University of Adelaide and is a member of the Australian Institute of Company Directors (AICD).

Director Resignation – David McArthur

The Company also wishes to advise that Mr David McArthur has resigned in his capacity as a Non-Executive Director but will remain on in his role as Joint Company Secretary. The Company wishes to thank Mr McArthur for his service.

Sacgasco Chairman Andrew Childs commented on Joanne’s appointment:

“I am delighted that Joanne has agreed to join the Sacgasco Board.

Joanne has an excellent track-record in delivering significant shareholder value at the executive level and as an engineer with a history of successful project delivery and securing production multiples from existing fields, her technical skills nicely complement the current bench-strength of the Company.

In her most recent executive role as Managing Director at Blue Star Helium, a strategic pivot to helium exploration and production resulted in an increase in company value from less than \$1million to over \$50million in 3 years.

Her appointment could not come at a better time for Sacgasco, where her skills and experience will have immediate application to the newly acquired 394 boepd (net to SGC) production assets in Canada and the planned development of our Californian assets including the recent Borba gas discovery.

The Board also wishes to thank David McArthur, who has resigned as a Director but remains Joint Company Secretary of the Company, for his service to the Company.”

For and on behalf of the Board of Sacgasco Limited.

Gary Jeffery
Managing Director
+61 8 9388 2654

Ben Jarvis
Six Degrees Investor Relations
+61 (0) 413 150 448

About Sacgasco Limited (ASX: SGC)

Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets.

The current prime focus is on conventional gas exploration and production in the Sacramento Basin, onshore California and Alberta, Canada. Sacgasco has an extensive portfolio of natural gas and oil producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities. The Company is targeting supply to the local Californian and Canadian oil and gas markets and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply domestic Californian natural gas and export LNG markets. Sacgasco is in the process of acquiring additional undervalued oil and gas producing assets in North America.

www.sacgasco.com

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