

CHAIRMANS UPDATE ON EXPLORATION PROGRAM AT THE NARNDÉE NI-PGE PROJECT

I would like to take this opportunity to provide an update to shareholders on the exploration program for Aldoro Resources Limited (**Aldoro, The Company**) (**ASX: ARN**) in regards to our Nickel & PGE potential at Narndee in Western Australia.

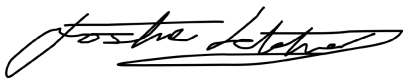
On the 15th March 2021, the company provided an investor presentation which outlined the exploration program to be undertaken at Narndee, the exploration schedule included an FLTEM survey which has been completed and yielded several targets that the company is focused on.

The next step planned was to conduct dipole dipole (2DIP) survey over each of the targets to eliminate the targets that are likely to be ground water, this survey has been delayed due to the ongoing resources boom pushing back availability. We have rescheduled the 2DIP survey which will be conducted along with a Gradient Array IP (GAIP) survey targeted for mid-July, the GAIP survey will detect chargeability of possible sulphide mineralisation within existing priority targets.

Due to many of the targets sitting on sloped elevations, our team have decided to conduct MLTEM surveys over several of the targets identified from the FLTEM survey. The MLTEM survey is expected to be conducted over the second half of June along with a site visit to collect geochemical samples over the priority targets and check for visible signs of mineralisation at surface.

Our team have been working around the clock to ensure we minimise delays and keep to our original schedule and during the review of the final FLTEM data we identified VC1 and VC11 as drill ready targets. The company will target to drill inspection holes into these two targets and conduct immediate down hole EM in the first half of July whilst awaiting the 2DIP and GAIP surveys over the remaining targets.

The structure of these targets is extremely encouraging and having overlayed the Maximus drilling from 2012 has increased the confidence of intersecting Ni Sulphide in VC1 given that the historic drilling intersected encouraging Nickel and Copper with PGE roughly 40 meters from our VC1 FLTEM produced target.



Kind Regards
Joshua Letcher