

15 June 2021

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
202,027,191

Directors & Management

Chairman
Adrian Byass

CEO
Ed Turner

Non Executive Director
Stephen Brockhurst
Jonathan Downes
Jon Price

Company Secretary
Stephen Brockhurst

Principal Place of Business
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Subiaco WA 6008

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Board Changes and Update

The Board of Kingwest Resources Limited ("Kingwest" or the "Company") (ASX: KWR) is pleased to announce the appointment of Mr. Gregory Bittar in the role of Non-Executive Chairman, effective as of 1 July 2021.

Mr Bittar has extensive experience in public and private markets mergers and acquisitions, capital markets and strategic advisory assignments across a range of sectors including general industries, metals and mining, mining services and energy. Mr Bittar has worked for Bankers Trust, Baring Brothers Burrows and with Morgan Stanley in London, Melbourne and Sydney. Mr Bittar is currently a Non-Executive Director of Horizon Oil Limited and previously held the position of Chairman for ASX listed mining companies Trek Metals and Millennium Minerals.

Mr Bittar holds a Master of Finance from the London Business School, a Bachelor of Economics and a Bachelor of Laws (Hons) from the University of Sydney.

Mr Bittar replaces Mr Adrian Byass as Chairman with Mr Byass remaining a Non-Executive Director of the Company. Mr Stephen Brockhurst will resign as Non-Executive Director but remain as Company Secretary. The Board wish to thank Mr Byass and Mr Brockhurst for their valuable input to the Company as Chairman and Non-Executive Director, respectively.

Kingwest announced the results of a positive scoping study (24th March 2021) and has recently completed a capital raising with the support of Corporate Advisor, Peloton Capital (ASX release 31 May 2021). Funds raised are already being deployed with extensional RC drilling at Menzies having commenced as announced to the ASX on the 1st June 2021.

The Board is pleased to have Mr Bittar's input and assistance as the Company progresses the Company's 100%-owned Menzies Gold Project towards production and continues exploration of the Goongarrie Gold Project. Recent drilling success at Goongarrie supports Kingwest belief that this project has the potential to support a major gold discovery.

Mr Bittar's remuneration is detailed in Schedule 1.

-Ends-

The Board of Kingwest Resources Limited authorised this announcement to be given to ASX.

Further information contact:

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CEO

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Schedule 1

Mr Bittar will receive \$60,000 per annum (exclusive of superannuation) in his role as Chairman and will also receive 2,000,000 unquoted options exercisable at \$0.15 expiring on 30 December 2023. The unquoted options will be issued following shareholder approval to be sought at the Company's shareholder meeting expected to take place in July 2021.