

Further Update on AHI's Partnership with Nexus-Vita.

Advanced Human Imaging Limited (ASX: AHI) (AHI or the company) would like to provide further clarity to shareholders regarding the previously announced binding term sheet (**Term Sheet**) concluded with Nexus-Vita Pte Ltd (**Nexus-Vita**), in addition to the binding integration agreement (**Integration Agreement**) which was announced on the ASX platform on 22 June 2021.

On 6th October 2020, the Company announced that it had signed a Binding Term Sheet with Nexus-Vita. Under the terms of the Term Sheet, Nexus-Vita has undertaken a guarantee to provide a minimum 100,000 active monthly users to the platform within the first 12 months of launch. Regardless of the quantum being achieved, Nexus-Vita has agreed to pay the Company a minimum of USD\$3,588,000 per annum to maintain their agreed pricing and access.

The parties have agreed numerous extensions of the formal agreement execution due to the delays Nexus-Vita has had imposed with the COVID lock downs in Japan and now Singapore. These lockdowns and loss of continuity of development teams resulted in a request by Nexus-Vita (by way of an Integration Agreement) for the work to be carried out and facilitated by AHI's development teams. Yesterday the Company announced that it had signed an Integration Agreement with Nexus-Vita to accelerate the integration of AHI's *CompleteScan* capabilities into the Nexus-Vita application. The launch of the Nexus-Vita application is dependent on the aforementioned *CompleteScan* integration, and all formal agreements must be concluded by 31 August 2021 (the formal agreements were due to be completed by 16 June 2021 previously, as per the ASX announcement dated 10 May 2021). As mentioned, the Integration Agreement was concluded to overcome the impact (and resultant delays) caused by the COVID-19 Pandemic and will effectively generate additional revenue for AHI in the amount of USD\$500,000 upon completion.

The two agreements (being the Integration Agreement and Binding Term Sheet) operate together in series, with the Company expecting to deliver on the *CompleteScan* integration in the first instance. With AHI's technology integrated, this will effectively provide Nexus-Vita with a market-ready application, ready for launch (anticipated to be September 2021 assuming no unforeseen delays). Both agreements remain in force and the Company expects to generate revenue in the amount of USD\$4,088,000 in the first twelve (12) months, being USD\$500,000 for the integration in addition to the USD\$3,588,000 per annum.

Please note that revenue will be generated on the Term Sheet once the Nexus-vita application (with AHI's technology integrated) officially goes live (anticipated to be September 2021 assuming no unforeseen delays).

*This announcement has been approved by the board of AHI Limited.

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